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PARIS, Dec. 20 (UPI)—
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Key Tide Now Persing Itself, Is Into U.S.

By Clyde H. Farnsworth
WASHINGTON, Dec. 20 (UPI)—What is expected to be a great reverse in the tide of dollar exchange rates today even as most foreign currencies are closed in Europe following the weekend currency markets.

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SATURDAY IN DACCA—According to the caption on this radiophoto credited to award-winning AP photographers Horst Fass and Michel Laurent, it shows laughing torturers belonging to the Mukti Bahini beheading captives before executing them shortly thereafter.

New IRA Yule Offensive Seen Belfast Violence Kills 2 Girls; Explosives Shake City's Shops

BELFAST, Dec. 20 (UPI)—A machine gunner, hidden in a house where other gunmen had been, opened fire on an army patrol in Belfast today, killing a 20-year-old girl, the British Army said.

The girl, who was struck in the head by a bullet, was not immediately identified. Her death brought to 204 the number killed during the last two years in Northern Ireland.

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Pledges to Win Back East Bhutto Succeeds Yahya As Pakistan President

RAWALPINDI, Dec. 20.—Pakistan's defeat and dismemberment last week in its third war with India led today to an abrupt shift of governing power from 13 years of military rule to a leftist politician with a program of domestic reforms.

Zulfikar Ali Bhutto, 43, became president in place of Gen. Mohammed Yahya Khan, 54, who resigned after 23 months in power. Gen. Yahya had summoned Mr. Bhutto home from the United Nations to help form a new government without indicating that he himself would step down, but with the implication that he might instead make Mr. Bhutto premier. However, widespread anti-Yahya demonstrations over the weekend prompted the general to resign.

Hours after becoming president, Mr. Bhutto promised the nation in a radio broadcast to win back East Pakistan, which India conquered in the two-week war ended Friday and which now calls itself independent Bangladesh. He also vowed to restore democracy.

But he admitted that this worst crisis in Pakistan's 24 years of independence from Britain will require long, hard work to resolve, and he pleaded for help and patience on the part of West Pakistan's 55 million people and also from the 75 million in the east.

For, he said, "East Pakistan is an inseparable and indivisible part of Pakistan," and he voiced conviction that its people want to remain part of Pakistan.

Ready to Negotiate
Mr. Bhutto said that he was prepared to meet leaders of East Pakistan to discuss a negotiated settlement of the differences between them and West Pakistan.

At no time in his speech, however, did Mr. Bhutto mention the eastern leader, Sheikh Mujibur Rahman, who has been named president of Bangladesh although he has been in a West Pakistan prison since being arrested following the start of the revolt in the east last March.

Sheikh Mujibur, 51, is considered the only top-quality leader of the Bengalis in the east, and Bangladeshis have echoed his demand for a referendum on his release. Moreover, India has called his release vital for any peace settlement with Pakistan.



NEW MAN—Zulfikar Ali Bhutto (center) signing documents in Rawalpindi yesterday as he took over as Pakistan's new president. The outgoing president, Yahya Khan, is at right and the permanent cabinet secretary, Ghulam Ishaq, is at left.

U.S. Command Admits Reds Downed 4 Phantoms in Two Days Over Laos

By Craig R. Whitney
SAIGON, Dec. 20 (UPI)—Four United States jet fighters were shot down over northern Laos this weekend, and the American command here said at least one of them was apparently destroyed in an air-to-air engagement with a North Vietnamese MiG-21 that flew across the border to challenge them.

The last previous time a fighter-bomber was shot down in air-to-air combat with an enemy MiG was in June, 1968. According to informed officers, the loss of a plane apparently to a MiG has had an immediate effect on the bombing campaign—the B-52 bombers have been ordered not to fly into areas most threatened by the MiGs.

The command's announcement said three F-4 Phantom jets were shot down over Laos in a two-hour period Saturday afternoon. One was believed to have been downed by the MiG, but the reasons for the loss of the other two were unknown. A fourth Phantom was shot down by anti-aircraft fire along the border between Laos and North Vietnam east of the Plain des Jars yesterday, the command said.

The loss of the three warplanes Saturday was the heaviest in a single day since December, 1967, when the U.S. air war against North Vietnam was at its height. The command had delayed announcement of the losses while search and rescue operations were under way for the downed crewmen. Two were rescued from the jungle Sunday but the other six were declared missing.

North Vietnamese reaction to continued American bombing of their Ho Chi Minh supply trails in the southern Laos panhandle has been becoming more intense since late October.

Hanoi Displays 4 Americans Reported Captured in Raids

PARIS, Dec. 20 (AP)—North Vietnam displayed four newly captured American fighter-bomber pilots in Hanoi today and warned that they might face punishment, the North Vietnamese delegation at the Paris peace talks announced.

The four prisoners were identified as Maj. Leland Louis Hildebrand and Maj. Kenneth Richard Johnson, both 33, Lt. Samuel Richard Vaughan, 26, and Lt. Kenneth Roth Wells, 24.

The delegation said they were among the crews of four F-4 Phantom jet fighter-bombers that Hanoi claimed to have shot down over North Vietnam Saturday. Lt. Vaughan and Maj. Johnson were captured at Tan Lac in Hoa Binh province, west of Hanoi, and Lt. Wells and Maj. Hildebrand at Hoanh Bo in Quang Ninh province, northeast of Hanoi.

U.S. Defense Budget To Be Bigger in 1972

WASHINGTON, Dec. 20 (Reuters)—The administration will submit a substantially strengthened defense budget to Congress next year to boost President Nixon's budget, which last year totaled \$74 billion. He said the budget will be aimed at strengthening both short-range capabilities and the long-range defense posture.

2 Germanys Sign Wall-Pass Pact

BERLIN, Dec. 20 (AP)—East and West Berlin signed their first wall-pass agreement since 1966 today, and the Western allies declared they were ready to sign a final Berlin protocol.

Statements issued in Washington, Paris and London said that each country was ready to sign a final Berlin protocol at any time, now, since the all-Germany accords to implement the Sept. 3 four-power Berlin agreement had been completed.

4 Powers Ready to Act

2 Germanys Sign Wall-Pass Pact

The allied statements made no reference to the reported Russian position but it seemed clear that the three powers wanted to stress that any delay would not be their fault.

The only Russian statement on the subject was issued by the Soviet Embassy in East Berlin, which said that a signing by the four powers will be worked out separately.

Final 1971 Meeting Of SALT Tomorrow

VIENNA, Dec. 20 (UPI)—Strategic Arms Limitation Talks (SALT) negotiators are still searching for an elusive agreement combining offensive and defensive missiles, conference sources said today.

Soviet and American negotiators met for two hours at the Soviet Embassy in a "quiet, serious" session, the sources said, and scheduled a final meeting Wednesday before beginning a 12-day Christmas recess. SALT is to resume here in early January.

Minister Edward Heath and President Nixon in Bermuda yesterday. En Route to See Heath in Bermuda

Ends 10% Import Surcharge

Kilpatrick
Bermuda, Dec. 20 (UPI)—President Nixon began his Bermuda visit today by signing the 10% import surcharge, which he had signed ending the 10% surcharge.

The President said that in his discussions with Anthony Barber, Chancellor of the Exchequer, they talked about the long-range problems flowing out of the Group of Ten decisions in Washington last weekend.

Pompidou May Visit Britain Early in 1972

PARIS, Dec. 20 (Reuters)—President Georges Pompidou may visit London early next year for talks with British Prime Minister Edward Heath, French officials said today.

The Elysees Palace would neither confirm nor deny plans for the visit, which would further cement the improved Franco-British relations resulting from the recent agreement on Britain's entry to the Common Market.

Minority People Are Targets

Lust for Revenge Replaces Dacca's Spirit of Jubilation

DACCA, Dec. 20 (AP)—The jubilation of Dacca has given way to vengeful savagery as Bengalis wipe away their bitter memories in blood.

The city's Bihari community, among whom the Pakistani military regime found most of its collaborators, is the target of a new wave of violence.

Indian troops, who occupied Dacca Thursday, are doing their best to minimize the killings. But they are almost powerless to stop the stab in the back and the back-street reprisal.

Some 5,000 Bangladesh guerrillas, armed with modern automatic weapons, race through the streets in crowded trucks and jeeps and are quick to dispense rough justice to suspected traitors to their new nation.

They have plenty to avenge. Two days before the Pakistani surrender, 120 local intellectuals were rounded up and butchered. Many were tortured to death.

Their decomposing bodies, kicked over by the crowd and feasted on by dogs, still lie scattered among waterlogged clay pits on the outskirts of the city.

Fresh Body

Hundreds, on a grisly pilgrimage, go daily to the scene, taking their children with them. They had a fresh body to gaze at yesterday.

A young man had been shot in the chest and a big crowd watched him in his death throes. His arm had been twisted until it split and his ankles slashed with knives.

There was no explanation for his death. People in the crowd said he was a Bengali killed by Biharis, but that seemed unlikely.

Indian Army headquarters are inundated with inquiries about missing relatives.

In the streets of Dacca, mutilated bodies are a common sight. Everywhere there is a lust for blood.

A Bihari student who revealed the whereabouts of a mass grave was seized and bound. Only the appearance of an Indian patrol saved him from the mob.

Public Execution

Four men, their arms bound, were blindfolded and bayoneted to death Saturday at the end of a public meeting called to celebrate the victory over Pakistan.

Abdul Kader Sadiq, a self-styled guerrilla general known as the "Tiger of Tangail," told the crowd anyone who took the law into his own hands would be punished.

His prisoners, he said, would be given a proper trial and dealt with according to the verdict. Kader ended his address. Then he gave the order for their execution.

They were put to death with the most revolting savagery.

And with each bayonet thrust, the crowd roared, "Jai Bangla," the Bangladesh battlecry.

Even as the blood flowed, Gen. Sagat Singh, commander of Indian troops in Dacca, was telling newsmen at his headquarters, "I see a rosy picture."

He hoped the government of Bangladesh would be able to persuade the Bihari community to remain.

"There are no minorities now,"

he said, "Everyone is a citizen of Bangladesh."

Indian patrols in some sectors are now disarming Mukti Bahini guerrillas, but it is a slow process.

For each weapon that is confiscated a receipt is written.

"You have no more need for arms," an Indian lieutenant colonel told one guerrilla band.

War Is Over

"We are looking after your safety, and the war is over."

There was an argument, but eventually the Mukti meekly handed over their guns.

So too, at the weekend, did some 26,000 Pakistani troops in Dacca.

They had been allowed to keep their weapons until all had been rounded up into the airport barracks and their safety secured.

Gen. Jagjit Singh Aurora, India's eastern front commander, told newsmen the prisoners soon would be shipped to seven camps in India.

Governor a Prisoner

Joining army prisoners in the barracks was former East Pakistan Governor A. M. Malik. He said sought refuge during the 13-day war at the Intercontinental Hotel, administered by the International Red Cross and declared a neutral zone.

Together with 240 West Pakistanis, he was transferred in pre-dawn darkness to the military cantonment.

The Mukti Bahini had earlier demanded that Mr. Malik be handed over. And they gave the Red Cross and United Nations 24 hours' notice to comply with the demand.

Indian headquarters quickly posted reinforcements around the hotel and the Mukti threat to seize Mr. Malik never was carried out.

India Bars Photos

CALCUTTA, Dec. 20 (AP)—Indian telegraphic authorities refused to transmit five Associated Press radiophotos showing the execution of suspected East Pakistani collaborators in Dacca, on the ground that they were "detrimental to the national interest."

The photos were part of an 11-picture series on the killings. The other six were transmitted yesterday.

A senior officer of the Overseas Communication Service, the government agency that transmits radiophotos abroad, informed the AP of the decision after the news agency requested government offices in New Delhi and Calcutta to have the pictures radiated to the AP's regional picture headquarters in London.

"We submit to the military authorities for clearance anything which we consider objectionable from the point of view of our national interest," said A.S. Khadilkar, the director of the OCS office in Calcutta. "I don't call it censorship."

The pictures of the public execution, which took place in Dacca on Saturday, were brought back to Calcutta yesterday to be processed, because radiophoto transmission facilities have not been restored in Dacca.



AFTERMATH OF WAR—The caption accompanying this radiophoto credited to Horst Faas and Michel Laurent says it shows a Mukti Bahini soldier delivering a kick to the chin of a man who was executed Saturday in Dacca.

News Analysis

Survey Finds Pakistan War Sapped U.S. Influence in Asia

By Henry Tanner

UNITED NATIONS, N.Y., Dec. 20 (NYT)—The 14-day war that brought victory to India and dismemberment to Pakistan has profoundly damaged the moral influence and leverage of the United States in Asia, a survey by New York Times correspondents in seven capitals and at the United Nations indicates.

The other principal conclusions of the survey were these:

● The Soviet Union, which has given all-out support to India, emerges with great strategic and diplomatic gains from the first major confrontation with its two rivals, China and the United States.

● China, which supported Pakistan, is seen as having suffered a major strategic setback, but its political and psychological losses are judged to be less severe than those of Washington.

● India has emerged with a new self-confidence and at the same time has become more closely allied with the Soviet Union and more dependent on Soviet aid than ever.

● The effectiveness of the United Nations as a peacemaker has suffered another devastating blow through the Security Council's inability to take action while the fighting was going on.

The survey, conducted by correspondents in Washington, Moscow, London, Hong Kong,

As Others See Us

The reports from all seven capitals indicated that on several important aspects of the crisis the Nixon administration's view of the situation has been strikingly different from the way others see them.

For instance, a report from Washington said, the administration is insisting privately that the long run lies with India, which will be damaged drastically, because India will need American economic aid that Moscow will be unable to supply, particularly in food.

In New Delhi, on the other hand, an observer said, "India is no longer the servile supplicant, approaching the rich nations with an empty arms bowl in hand, asking for aid for its starving millions."

President Nixon's policies and actions, particularly the dispatch of the aircraft carrier Enterprise into the Bay of Bengal, have "stirred profound and lasting anger" in India, it was reported.

The report said that Americans in Calcutta fear for their safety, that the administration's policies have strengthened India's alliance with Moscow, and that the Peace Corps might be asked to leave.

Relations With China

While attacking the United States, both the Indian government and press are said to have made great efforts to play down the role of China in supporting Pakistan. According to Indian officials, the government would now like to try to continue the improvement in relations with China that began earlier this year.

China specialists in Hong Kong are reported to feel that although the emergence of a Soviet-Indian alliance is regarded as a direct threat in Peking, the Chinese have managed to limit their psychological and political losses by confining their support of Pakistan to verbal exchanges at the United Nations and a relatively mild government statement issued in the capital.

As for Pakistan, the men in Washington insist that the administration feels American influence in that country is higher than ever and that this influence will be used in the coming weeks to put pressure on the Pakistani government to negotiate a permanent settlement.

But from West Pakistan it is reported that the initial joy over American and Chinese support produced a bitter letdown when the Pakistanis realized that their expectation of an armed American intervention would not materialize.

Bhutto Takes Yahya's Place As President

Leftist Politician Vows To Recover the East

(Continued from Page 1)

copy, the posts of foreign minister and defense minister.

It was as foreign minister under Gen. Yahya's predecessor, President Mohammed Ayub Khan, that Mr. Bhutto gained renown—for shaping Pakistan's close ties with China. He came to be thought of by some observers as having a special allegiance to Peking, but in the 1971 war, when the United States condemned India as the aggressor and backed Pakistan, Mr. Bhutto showed firm gratitude to Washington.

He visited President Nixon en route home to Rawalpindi over the weekend and said he obtained the American leader's assurance that, in the U.S. view, Pakistan is a united, sovereign nation. Before it was known today that he was, in fact, becoming president, it was announced here that after coming home his next task would be an "important mission" to Peking.

But Mr. Bhutto built his stature as West Pakistan's top politician not only on foreign affairs. In the 1970 general elections for a new National Assembly—in which his People's party won 88 of the 139 West Pakistan seats—he campaigned on a platform calling for mild socialism and land reform, under which each peasant would be given 12 acres of land. (Sheikh Mujibur's Awami League, subsequently outlawed after the revolt in the east, won an assembly majority, however, with 167 of East Pakistan's 169 seats, after campaigning on a platform for East Pakistan home rule except in defense and foreign affairs.)

To Rebuild Morale

In airport talks between legs of his flight home, Mr. Bhutto emphasized that a new government's first task would be to rebuild the "morale of the people," and he moved toward those goals with these points in his speech tonight:

● He promised the new constitution to restore democracy, although no date was given for the document's promulgation.

● He lifted the ban on West Pakistan provincial party, the National Awami party, which last year emerged as the strongest party in two of the four provincial assemblies in West Pakistan. It is not connected with Sheikh Mujibur's Awami League in the east.

● He announced the retirement of Gen. Yahya from the armed forces and the retirement of several other senior generals who held high posts under Gen. Yahya, among them the chief of staff, Gen. Abdul Hamid Khan, and Maj. Gen. Ghulam Umar Khan, who was President Yahya's top military security adviser. Mr. Bhutto named Lt. Gen. Gul Hassan Khan as the new commander in chief of the army.

While emphasizing that he intended to end martial law as soon as possible, Mr. Bhutto vowed that Pakistan would remain prepared to defend itself against India and, indeed, told the people and the military, "Please do not lose heart. We will redeem this day. We will take revenge and we will see to it that this temporary humiliation is put right."

Although India's Defense Minister, Jagjivan Ram, said today at a New Delhi rally that he congratulated Mr. Bhutto on becoming Pakistan's first civilian president in 13 years, Mr. Bhutto said he had this comment for Mr. Ram:

"Do not gloat over a temporary military victory.

"The Moslems have a proud heritage in the subcontinent. We have received some reverses. It will make us better, and we will begin a new chapter with confidence and with the cooperation of the people."

President Bhutto ended his speech by telling the Pakistani people, "I make a solemn pledge that I will serve you with all my heart and soul—that I will serve you if it kills me."

Radio Pakistan said that Mr. Bhutto was called on today by the ambassadors of China, the United States, France, Britain and the Soviet Union. France and Britain took no sides during the just-concluded war, while Moscow backed India.

Mob Violence

The militancy in Mr. Bhutto's speech was perhaps designed to appease West Pakistani mobs that have demonstrated violently over the weekend and today. Disorders continued in Rawalpindi, Lahore and Peshawar today, the government radio said tonight, in protest against Friday's ceasefire. One throng of 500 in Rawalpindi held a mock trial of Gen. Yahya and sentenced him to hanging or deportation to India in exchange for the estimated 90,000 Pakistani soldiers who were surrendered Thursday in the east.

In East Pakistan today truckloads of Pakistani prisoners began being shipped to India, and Indian Army officials said it was to prevent reprisals against them by the Bengalis seeking revenge for last spring's bloody crackdown against the East Pakistan revolt.

The revolt erupted when President Yahya refused to convene the National Assembly because of the dominant Awami League's program for home rule, and the revolt led millions to flee to India, prompting border skirmishes that became full-scale war on Dec. 3.

Even With Most Marts Shut

Money Tide Now Reversing; Flow Is Across Ocean to U.S.

(Continued from Page 1)

basis of the wider 2.25 percent band either side of parity agreed to in Washington—will be 5.250 and 5.000.

Paris foreign exchange specialists said they expected the dollar rate for the commercial franc to be near the upper limit at around 5.20 when the market opens tomorrow. The dollar rate for the financial franc is expected to trade at a small discount from the commercial rate.

Finance Minister Valéry Giscard d'Estaing said the two-tier system would be torn down once "stable conditions" had returned to the monetary system.

While the dollar remains unconvertible into gold and while there remain no effective controls over international capital flows, the French finance minister said it was "convenient to leave in existence a system which has proved itself."

The Bank of England announced today new margins of fluctuation for the pound, which are also in line with the 2.25 percent limits set in Washington.

The pound will be permitted to move within a range of \$2.6642 and \$2.5471. The new parity is \$2.6025, representing an upvaluation over the dollar of 8.57 percent. There were no dealings in pounds today.

In Bern, the Swiss fixed their new dollar parity at 3.36 to the dollar. This is a 6.4 percent increase over the rate last May when the currency was upvalued by 7 percent. The overall increase this year is nearly 14 percent.

In what were described as "pretty active" dealings in Zurich today, the dollar rate for the Swiss franc moved towards its upper limit, closing at 3.95 to the dollar. The new ceiling is 3.92 and the floor is 3.75.

Similar strength for the dollar was seen in dealings in Frankfurt, where the rate rose to 3.365 (marks to the dollar) from 3.2580. The new upper limit for the dollar rate is 3.30 and the lower limit 3.22. Parity is 3.223.

Because most exchange markets were closed, tourists ran into some difficulties today in getting their dollars changed. Limits were imposed in some countries. Taxicab drivers and hotels were shaving a good deal off the newly set official rates.

German American tourists were getting only about three marks for their dollars. The Associated Press reported that Madrid hotels refused to accept any foreign currency. In most centers, tourists were advised to wait until tomorrow before changing their money.

In other currency actions today:

● Italy announced a new trading range around the lira, which was formally devalued 1 percent against gold last night. The new parity is 581.5 to the dollar. The upper limit is 584.8 and the lower limit, 568.4.

● Denmark and Norway, following the lead of Italy and Sweden, also devalued the crown by 1 percent against gold. The currencies of all four countries are upvalued against the dollar by around 7 percent. Had they not devalued against gold, the revaluation against the dollar would have been 8.5 percent—too much for the countries, already in weakened financial position, to absorb.

The expected large outflow of dollars from the European centers, especially Frankfurt, where they are mainly concentrated, is expected to put a strain on the financial condition of European banks.

In Frankfurt, bankers said they expected the authorities to take countervailing action either later this week or in January by reducing the amount of money the German banks have to keep on deposit with the Central Bank. This would help pour money into the banking system and the economy as the dollars leave.

The mark has been upvalued by 13 percent against the dollar and nearly 5 percent against the average of major Western currencies. The last time the mark was upvalued—in 1969—\$4 billion left Germany within a few weeks.

The German Central Bank ran on short of dollars within this period that it sold \$500 million worth of gold to the United States. Last spring the Germans tried to get their gold back but the United States wouldn't give it to them.

In the first eight months of this year, according to figures supplied by Jelle Zijlstra, governor of the Bank of the Netherlands, Europe, mainly Germany, was swamped with \$15 billion of surplus dollars.

Stability Test Today as Exchanges Open

LONDON, Dec. 20 (AP)—There were three other developments today as world governments realized their currency values with the devalued American dollar in readiness for a test of monetary stability when foreign exchanges reopen tomorrow.

LONDON—After the British government decided to let the pound float to the maximum limits, City experts speculated that sterling will change hands at close to the lower limit when dealings start tomorrow. Speculators will then cash some of the profits made possible by moving into sterling ahead of the Washington meeting of the Group of Ten countries.

The currency changes are thought likely here to rate out a cut in Britain's bank rate for several weeks.

BONN—The West German cabinet will meet tomorrow to officially fix the new rate for the mark, government officials announced. The cabinet will also fix the new intervention points for the mark against the dollar, to which the West German currency is pegged.

TOKYO—The yen's value was set at 308 to \$1, a 16.88 percent upward revaluation of the yen from the old 360-yen parity.

Premier Eisaku Sato told an Upper House Okazawa Committee meeting the government would emphasize helping small industries, agriculture and fisheries in meeting difficulties caused by revaluation.

PARIS—Mr. Giscard d'Estaing noted the urgency for the Common Market to work out new rates for its agricultural policy. The basic European unit of account must be defined rapidly, as must the prices of farm products in national currencies, given that farm prices for next season must be settled within a very short delay.

He also said he hoped the "Six" could fix fluctuation limits between their currencies at a little less than the 2.25 percent band agreed among the Group of Ten in Washington.

Tighter linking of the six currencies, and eventually those of Britain, Denmark, Ireland and Norway, the forthcoming new members, is aimed at reducing changes in farm prices and at the long-term limit of one Common Market currency.

BRUSSELS—The Belgian government today decided to revalue the Belgian franc by 2.76 percent against gold.

The dollar henceforth will be worth 44.82 francs, which is 10.36 percent less than its previous parity of 50 francs.

ROME—Guido Carli, governor of the Bank of Italy, told a news conference the Italian lira was being revalued upward by 7.48 percent against the dollar, but devalued by about 1 percent against gold in order to give his country's goods a competitive advantage in European markets.

Banks were refusing earlier today to exchange even small amounts of dollars or other currencies for tourists pending new instructions on rates.

BERN—Switzerland, in fixing a new official dollar-Swiss franc rate, left the franc-gold parity unchanged and set an upper support limit of 3.9285 francs and an upper support limit of 3.9285 francs, where the national bank would intervene to prevent dollar fluctuation beyond these two limits.

THE HAGUE—The Dutch government set the parity at 3.2447 guilders to the dollar. The old rate was 3.62 guilders to the dollar. The change marks an effective 2.76 percent revaluation of the guilder in relation to gold.

MOSCOW—The Soviet Foreign Trade Bank began charging an 8 percent commission on the dollar, putting into effect a de facto devaluation of the dollar. Similar changes in the dollar value of other East European currencies were announced or expected.

NEW DELHI—The Indian government increased the value of its rupee by 3 percent, making the dollar worth 7.278 rupees compared with the previous rate of 7.50 rupees.

HELSINKI—The Bank of Finland announced it will follow a temporary middle rate of 4.10 marks against the dollar—with a 2.5 percent floating edge either way—until international currency rates return to normal.

The decision means a 5 percent devaluation of the Finnish mark since May and a 2.4 percent lowering of the dollar in regard to the latest dollar rate given last Friday.

MADRID—Spain is expected to make a de facto revaluation of the peseta of about 5 percent, a top banking source indicated today. The source said he expected the peseta to improve against the dollar but not as much as the devaluation of the dollar. He said he expected an announcement before Christmas, but after Gen. Francisco Franco meets with his cabinet, probably tomorrow.

The source said he did not think the revaluation would have much effect on tourism, Spain's No. 1 industry, because "Spain is still the cheapest vacation in Europe and in the United States there is no comparison."

PEKING—China suspended all foreign exchange operations except for the French franc, the British pound and the Hong Kong dollar.

ATHENS—The government decided to leave the parity of the drachma against the dollar unchanged. A dollar is worth 34 drachmas.

Americans In Europe The Losers

Travellers, Workers Suffer in Pocketbook

LONDON, Dec. 20 (UPI)—Dollar devaluation hit Americans working and touring in Europe today where it hurt in their shrunken pocket.

"It won't make us do it but it'll definitely affect buying power," said a Johnson of Minneapolis, arrived in London yesterday.

Two were just getting a place when they heard the news. "We had just booked a room in a hotel," said a man who had just booked a room in a hotel.

"I was about to get off," Mrs. Robert Shambaugh, Boston Rouge, Ia., sighed.

Just happy we paid for our trip in advance. I have made a real difference, having to pay three weeks of hotels and expenses."

Cheese, Wine and Two—The devaluation may give exports and economy a boost. It also means Americans will have to pay more for French cheese, wine, German sausages and Swedish whisky and, in Sweden, and generally to live travel in Europe.

For years when the dollar king in Europe many Americans living there enjoyed a standard of living substantially better than their European counterparts doing pretty much the same job.

Yesterday many Americans employed with U.S. firms in Europe sought to find that had taken overall yearly pay ranging from several hundred dollars to thousands of dollars depending on the size of salaries.

An American journalist in London earning less than \$3 a year said the effective 8.5 cent upward revaluation of the dollar against the pound would mean a yearly pay raise of more than \$500.

An American businessman in Frankfurt, who asked not to be identified, said he could "live better on \$13,000 in States than I could on \$3 here."

Some Americans expressed conviction that their company would adjust their salaries to compensate for the loss.

In Rome, businessman Wilfrid Conrad of Philadelphia, an accountant with a U.S. firm, said he would not take any salary will be adjusted, but am not going to lose anything.

In Paris, John Oliver, a high school teacher who arrived Saturday to do research on French history, said, "I figured I came to Paris I would be starving, but this is much. I came with a fixed fee for six months, but what I'm losing I'll only be to stay alive."

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IATA Prepares Recalculation of Newly Set Fare

GENEVA, Dec. 20 (AP)—International Air Transport Association said today all passenger fares and freight rates as on in difficult negotiations the past months and weeks have to be recalculated as a result of the currency realignment.

A IATA spokesman said more than 100 airlines flying world's major routes have convened to an extraordinary meeting in Geneva next week to take account of the effect new parities on the scheduled passenger and freight rates was to become effective April.

The rates structure is calculated on a dollar-sliding parity of with rates in the Western Hemisphere, the Pacific and the Indian, North African and East Asian based on the dollar and the Asian region based on the yen.

Meanwhile, IATA announced that all international air fares have been temporarily frozen last week's currency rates. The procedure of freezing is normal when either the dollar or the dollar fluctuates sharply, IATA said.

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WEATHER

ALABAMA	17	55	Partly cloudy
ALASKA	10	50	Cloudy
ARIZONA	2	30	Cloudy
ARKANSAS	21	52	Very cloudy
CALIFORNIA	5	52	Very cloudy
CANADA	10	50	Very cloudy
CENTRAL AMERICA	10	50	Very cloudy
CHINA	10	50	Very cloudy
CUBA	10	50	Very cloudy
EUROPE	10	50	Very cloudy
HAWAII	10	50	Very cloudy
INDONESIA	10	50	Very cloudy
JAPAN	10	50	Very cloudy
MEXICO	10	50	Very cloudy
MIDDLE EAST	10	50	Very cloudy
NORTH AMERICA	10	50	Very cloudy
PACIFIC	10	50	Very cloudy
RUSSIA	10	50	Very cloudy
SOUTH AMERICA	10	50	Very cloudy
SWITZERLAND	10	50	Very cloudy
TURKEY	10	50	Very cloudy
U.S.A.	10	50	Very cloudy
WESTERN EUROPE	10	50	Very cloudy
WORLD	10	50	Very cloudy

EXCITING!
FLAVOUR
AND
SAFETY
OF SPAIN
LA INA
SHERRY BY D.O.M.E.C.O. THE MASTER SHERRYMAKERS

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Restudy Casts Doubt Blacks' Income Gains

By Jack Rosenthal

Dec. 20 (NYT).—A new study by the Federal Reserve Bank of New York, published today, casts doubt on the progress in the income gains of the black community in the United States since the mid-1960s. The study, which is the first of its kind, found that the income gains of the black community in the United States since the mid-1960s were not as significant as previously reported. The study found that the income gains of the black community in the United States since the mid-1960s were not as significant as previously reported. The study found that the income gains of the black community in the United States since the mid-1960s were not as significant as previously reported.

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China Declines Role In UN Peace Group

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Chinese Loan to Sudan

KHARTOUM, Dec. 20 (UPI).—China has agreed to grant a \$50 million loan to Sudan, the Sudanese news agency said today. China has agreed to grant a \$50 million loan to Sudan, the Sudanese news agency said today. China has agreed to grant a \$50 million loan to Sudan, the Sudanese news agency said today.

Chappaquiddick Won't Affect His Decisions, Kennedy Says

NEW YORK, Dec. 20 (AP).—Sen. Edward M. Kennedy, D-Mass., says in a forthcoming biography that public reaction to the Chappaquiddick incident will not affect his future political decisions, although it probably will have a continuing impact on his career. Kennedy says in a forthcoming biography that public reaction to the Chappaquiddick incident will not affect his future political decisions, although it probably will have a continuing impact on his career.



FARM TALK—American millionaire industrialist Cyrus Eaton (right) was host to Soviet Agriculture Minister Vladimir Matskevich at his Arcadia Farms in North field, Ohio, Saturday. The Russian's visit was part of a U.S.-sponsored tour.

Defending Kennedy Humphrey Asks U.K. to Free Northern Ireland Internees

WASHINGTON, Dec. 20 (Reuters).—Former Vice President Hubert H. Humphrey today called on Britain to release prisoners interned without trial in Northern Ireland. Humphrey called on Britain to release prisoners interned without trial in Northern Ireland. Humphrey called on Britain to release prisoners interned without trial in Northern Ireland.

Saigon Sets Its Holiday Cease-Fires

SAIGON, Dec. 20 (AP).—President Nguyen Van Thieu announced tonight allied cease-fires throughout South Vietnam of 24 hours each for Christmas, New Year's Day and the Lunar New Year in mid-February. President Nguyen Van Thieu announced tonight allied cease-fires throughout South Vietnam of 24 hours each for Christmas, New Year's Day and the Lunar New Year in mid-February.

U.S. Said to Back Canada Curbs on American Firms

OTTAWA, Dec. 20 (UPI).—The U.S. government has promised to support Canada's efforts to protect its economic sovereignty, even if those efforts mean taking action against U.S. corporations with interests in Canada, Prime Minister Pierre Elliott Trudeau said yesterday. The U.S. government has promised to support Canada's efforts to protect its economic sovereignty, even if those efforts mean taking action against U.S. corporations with interests in Canada.

U.S. Command Admits Reds Downed 4 Phantoms in 2 Days

(Continued from Page 1) Improved three airfields in the southern part of the country are believed to have been destroyed by a dozen of the delta-wing supersonic fighters to them. The U.S. command said it would abide by the South Vietnamese cease-fire.

Security Council Still Stymied on Thant Successor

UNITED NATIONS, N.Y., Dec. 20 (Reuters).—Three candidates for the post of secretary-general were vetoed today as the Security Council failed for the second time to agree on a nominee to succeed U Thant, who is retiring at year's end. Three candidates for the post of secretary-general were vetoed today as the Security Council failed for the second time to agree on a nominee to succeed U Thant, who is retiring at year's end.

U.S. Expert On China Sees Taiwan Deal

Many Chinese Living in U.S. Making Visits to Native Land

By Frank Ching

NEW YORK, Dec. 20 (NYT).—Dozens of Chinese in the United States have visited China since the dramatic change in relationship between Washington and Peking. Allowed to see their ancestral homeland for the first time in more than 20 years, they report experiences far more intimate than those of other foreigners. Although many are American citizens, they say they have been treated differently by the Chinese authorities. They have stayed in special hotels for overseas Chinese and in some cases have been able to live in relatives' homes.

Hanoi Shows 4 Captured U.S. Airmen

(Continued from Page 1) American prisoners almost immediately after their capture. It was also believed to be the largest number of American airmen reported captured on the same day since air attacks on North Vietnam were halted in December, 1968. U.S. delegation spokesman Stephen Ledogar declined to comment on the North Vietnamese announcement. The peace talks have been suspended for the last two weeks because the two sides failed to agree on a meeting date. The United States has scheduled a meeting on Dec. 30 after a three-week break, but the Communist side has not agreed to this date thus far.

Young Mayor Shuns Bribes

NEWCOMESTOWN, Ohio, Dec. 20 (UPI).—Ron Hooker, the teen-age mayor-elect of this community of 4,300, says he has turned down bribes and job offers of up to \$28,000 a year since he won last November's election. The 19-year-old college student, who was elected by a landslide write-in vote last November, will be sworn in tonight. He says he is shocked and appalled by such practices.

Copter Crash Kills 7

TOKYO, Dec. 20 (Reuters).—A U.S. Marine Corps CH-46 helicopter crashed on landing at Yokota air base near Tokyo, today, killing all seven persons on board, the U.S. Fifth Air Force here said. The helicopter crashed on landing at Yokota air base near Tokyo, today, killing all seven persons on board, the U.S. Fifth Air Force here said.

Freddy Perfumes Gloves—BAGS—GIFTS

Freddy Perfumes
Gloves—BAGS—GIFTS
10 RUE AUBER, PARIS
SPECIAL EXPORT DISCOUNT
Phone: RUC 78-08

Life's to mans

Farms:
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(UPI).—Fifty
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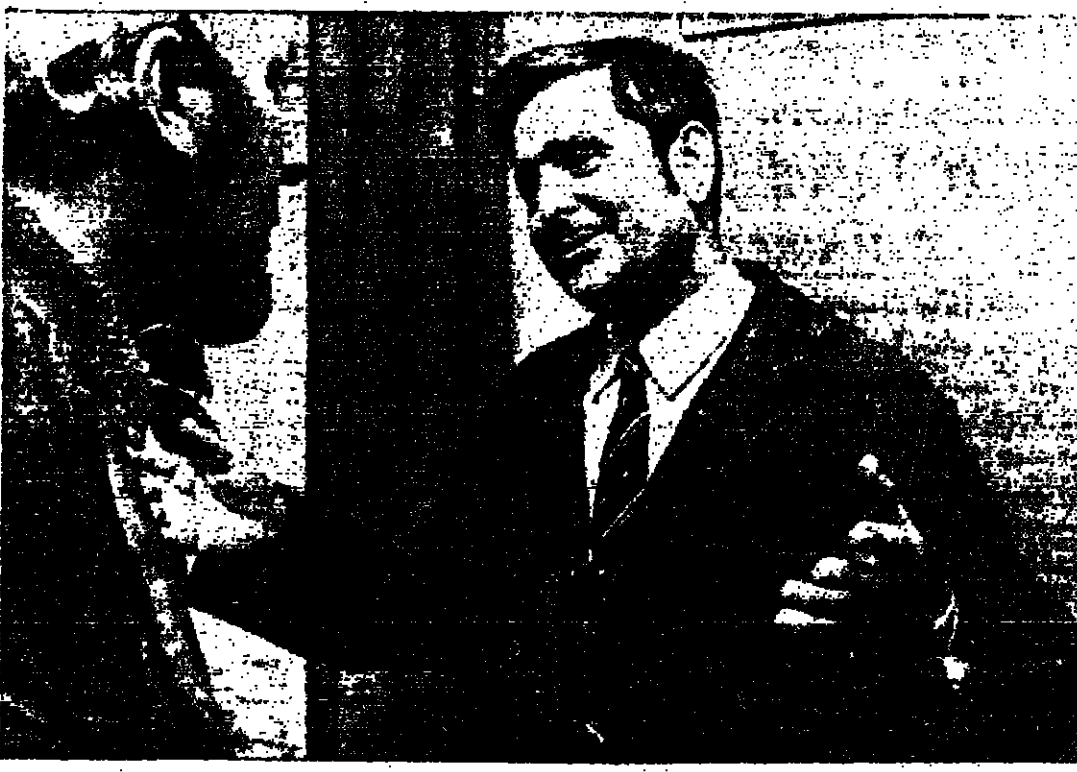
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head for live rabbits, which
arrive in Milan 36 hours after
they leave Twin Falls.



DARING YOUNG MAN—Flyer Ladislav Bezak (right) talking to police in Nuremberg.

In Self-Assembled Plane Czech Escapee Describes How He Outwitted Gun-Blazing Jet

NUREMBERG, Dec. 20 (UPI).—
A former world aerobatics
champion described today how he
outwitted the pilot of a Czechoslovak
MiG-15 jet which tried to
down his light plane as he fled
with his family to the West.
Ladislav Bezak, an airline co-
pilot who was world aerobatics
champion in 1960, told West
German television viewers that
the violent maneuver into which
he turned his overloaded plane
threw his wife and four young
sons against the aircraft's canopy.
His story, in broken German,
described his flight yesterday
from an airfield near Prague to
Nuremberg. He fled in a two-seat
Zlin-236 plane, which he assem-
bled himself from parts.
Mr. Bezak, 39, said that when
he saw the muzzle flashes from
the MiG's cannons he pointed his
overloaded plane into a steep dive.
"Family hung on plexiglass, the
children cried and wife said, 'It's
all over, better return,'" he re-
called.

Christian Democrats Pressed To Yield in Italian Election

ROME, Dec. 20 (UPI).—Moder-
ate and leftist groups put added
pressure on the ruling Christian
Democrats today to come up with
an acceptable candidate and end
a 12-day deadlock in the Italian
presidential election.

Air Fares Cut To New Zealand And Australia

GENEVA, Dec. 20 (UPI).—Air
fares from Europe to Australia
and New Zealand were cut by as
much as 50 percent today for a
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days but not more than 120 days.

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N.Y. Racket: Fake Identity Documents

**Some Are Stolen,
Some Are Forged**

By Nicholas Gage
NEW YORK (NYT).—Organiz-
ed crime figures are going into
the business of selling a vast
variety of official identification
documents, according to law en-
forcement officials.
The documents include birth
certificates, drivers' licenses, di-
plomas, armed forces' discharges.
Some of the documents are coun-
terfeit, but most are the real
thing, stolen from government of-
fices or printing houses, accord-
ing to Edward J. McLaughlin,
chief counsel of the State Joint
Legislative Committee on Crime.
Confidence men use identifica-
tion cards to cash bad checks and
commit other frauds. Car-theft
rings use drivers' licenses and car
registrations to dispose of stolen
cars easily and quickly.

China Still Reticent on Disarmament Talks

By Kathleen Teltsch
UNITED NATIONS, N.Y., Dec.
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A POSTMAN WITH A FOLLOWING—A Hartford, Conn., mailman with group of neighborhood dogs, six or seven in all, who make it a daily routine to accompany him on his "appointed rounds" and like to see that the mail gets through.

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UNION ROUTIERE
MOVER
Fast - Efficient - Savings
Collection through door
ODOUL
World Wide Shipments
Free Estimates at home or offices
Safe furniture storage
16, rue de l'Atlas - Paris 19
Tel. 208.10.30 - Parking available

The 'What would you like to drink' Drink.
Martini and Rossi answers an International question.
The question 'What would you like to drink?'
When you order Martini sweet vermouth, you get the world's most sophisticated drink.
Enjoy it straight, on the rocks.
Martini and Rossi is the answer that's in the best of taste.

MARTINI & ROSSI
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BRUSSELS

Schwarzkopf's Farewell to Opera

By David Stevens
BRUSSELS, Dec. 20 (IHT).—Elisabeth Schwarzkopf is saying her good-byes to the opera stage, and the six performances she is giving through Dec. 31 are making the venerable Théâtre de la Monnaie the temporary capital of the operatic world.

Entertainment in New York

NEW YORK, Dec. 20 (IHT).—This is how the critics rate new plays and films:

Plays

"Nightride," Lee Barton's play about homosexuals, got one favorable (The Times) and one unfavorable (Women's Wear) review.

Martin Gottfried writes in Women's Wear: "Nightride" is about a once-famous playwright who has had no success for 10 years and now, almost invisible, is going to pieces with an alcoholic problem. He is homosexual, his plays are discussed as being about homosexual lovers in heterosexual disguise... and while claiming to condemn exploitation of homosexuals... is itself reducing one's work to one's sexual situation. Beyond being boring, stupid and unprofessional, it is repulsive and wretched."

However, according to Clive Barnes: "Barton has written a play that stylistically is in the 1950s tradition of, say, William Inge or Tennessee Williams. There are faults to be found with it—melodramatic motivations and

ed yesterday at the second performance of her special program, a lot of people regarded this event not only as a personal tribute to one of the authentic great ladies of the operatic stage, but as a symbol of the passing of an era.

And with some justice, for the soprano, who made her debut in prewar Berlin as a flower maiden in "Parsifal," was one of the principals in the golden era of the Vienna State Opera that spanned the decade from the end of the war to the mid-1960s. She was the Countess Almaviva, the Donna Elvira, the Fiordiligi in the performances and recordings that set a standard for Mozart opera that still is valid.

But above all, she is remembered in Vienna and elsewhere as the Marchallin in Richard Strauss' "Der Rosenkavalier," and the cornerstone of the all-Strauss farewell program here was Act I of this opera, with a new set and staging for the occasion.

Films

"Made for Each Other," directed by Robert B. Bean, written by Renée Taylor and Joseph Bologna, the husband and wife team who also wrote "Lovers and Other Strangers," won praise with reservations from The Times and Women's Wear Daily critics. The story of how two New Yorkers meet each other in an emergency encounter session and ultimately marry, Roger Greenspun calls "uncomfortable comedy of a fairly unusual sort," that "locates the sources of everybody's vulnerability and does not disguise the misery of anybody's pain." In a sense, says Greenspun, "we come to understand too much." Nevertheless, the movie contains "enough good writing for half a dozen better movies, and its performance do everyone proud," the critic says.

In the Women's Wear review, Gail Rock complains that it is "almost impossible for two actors to sustain a comedy for nearly two hours." The film, he says, needs "about 30 minutes of ruthless editing, but it is nevertheless one of the really funny movies of the last few months."

Incidents for only two—but even with those faults it is a serious play about homosexual life that makes no apologies and reveals no regrets.

Nostalgia was not required to appreciate the mastery of this performance, but it was unavoidable in the sensitivity to words and mood and in the implied parallel of the Marchallin's farewell to youth and resignation to the end of a special love. All the other elements in this performance were equal to the occasion.

French Ex-Aides Win Suit Against Book by Shirer

LONDON, Dec. 20 (AP).—Two aides to former French cabinet ministers won their libel suit today against the English publishers of a book about the fall of France by William L. Shirer.

William Helmenstine Ltd., and Martin Secker and Warburg Ltd., publishers of "The Collapse of the Third Republic," and printers Cox and Wyman Ltd., were ordered to pay an undisclosed sum in damages, and court costs. The book has, meanwhile, been withdrawn from distribution and the disputed passages revised.

These passages suggested that after the fall of France, Dominique Antoine Lecc and Gilbert Walter Devant, attached to former President Paul Reynaud, tried to leave the country with money and jewelry and were subsequently jailed.

The defendants' lawyer said they "recognize that these men behaved in their country's time of crisis with both honor and integrity, and are, therefore, willingly making" an apology.



Elisabeth Schwarzkopf... saying good-bye.

—Janis Martin's buoyant and forthright Octavian, Franz Mazura's robustly vulgar Baron Ochs, Ulrich Baumgartner's traditional and sensible staging, and Thierry Bosquet's pale blue and silver bedroom and extravagantly imaginative costumes.

The evening began with the soprano entering through the auditorium, crossing the orchestra pit over a red-carpeted bridge to a flower-covered stage to sing five Strauss songs with orchestra accompaniment. She had excused herself for the possible effects of an indisposition, and indeed her singing in this first part was sometimes effortful. And although George Sebastian's musical direction was knowing, it was less effective than in the opera, and instead of that silvery soprano riding on Strauss's bed of orchestral sound, it was often hidden behind a wall of sound.

A reminder of how it might have been came during a performance of Maurice Béjart's ballet "Serai-ce la Mort?" which is done to the Schwarzkopf recording of Strauss's "Four Last Songs."

Although Schwarzkopf is taking herself out of the theater, taking the theater out of Schwarzkopf is another matter. She is only saying good-bye to the imperfect world of opera—she will continue to live in the more personal and more intense world of the lied.

SHOPPING

The Work Of French Artisans

By Hebe Dorsey

PARIS, Dec. 20 (IHT).—For last-minute Christmas shopping, I highly recommend Le Maison des Métiers d'Art Français, 28 Rue du Bac, Paris.

MMAF is a two-story shop, white, spacious, and airy with the civilized atmosphere of an art gallery. Under one roof, it groups the creations of 800 artisans from all over France. Operating on a nonprofit basis, it has the blessing, as well as financial backing, of the French Commerce Ministry.

The idea behind MMAF is to save French artisans from falling prey to industrial techniques or giving up altogether. It was suggested by weaver Jacques Anquetin (no relation to the cycling champion) who has a shop on Boulevard Saint-Germain. The project took shape a few months ago.

MMAF is a genuine design center of high quality arts and crafts. A strict board lets in only real talent and eliminates shabby folklores. The gallery has no flashy, Christmas razzmatazz salesmanship; each object is so original that it sells itself. In fact, after a tour of the gallery, you will want to meet the artists.

Exhibition Themes

As there are 150 different crafts, the gallery organizes exhibitions, each with a central theme. Last fall, MMAF opened with jewelry and minerals. Now to Jan. 13, it is catering to the holiday season with a selection covering les arts de la table (festive tableware), toys, gifts and fashion. The next display will be devoted to wall, floor and ceiling coverings and will be followed, in April, by Aubusson tapestries.

In order to keep tabs on works from all the shows, the gallery will shortly open a basement boutique where latecomers will be able to catch up with best sellers from the past.



The display, right now, is tantalizing. The toy department includes naïve, witty, raw wool dolls made by Claude and Francis Bunziger, shepherds from Alsace. Each doll comes with a personal note, bringing the flavor of the outdoors. One of them reads: "My body was dyed with birch tree leaves." Price of the homemade doll: 89 francs.

The Bunzigers also make great pillows (90 francs), shaggy bags fastening with stout wood buttons (72 francs), and long, rustic sleeveless vests (280 francs).

Hobbyhorses

Again, as an answer to "What shall I give that wretched child who has everything?" Claude Mermet's fresh hand-painted toys are well worth looking into. One is a coat hanger topped by an owl's face (82 francs). When the child hangs up his clothes for the night, the owl shuts its eyes. Mr. Mermet also makes spinning wheels (55 francs) and hobbyhorses (64 francs)—a simple toy which children are known to prefer to more elaborate ones.

The arts de la table section takes in just about everything—from wrought iron to earthenware. Worth noting is the pottery by Robert Deblander, from the Nièvre, a prominent artist

who recently designed a table set for Porcelaine de Paris. His jugs, with simplest contours, cost 130 francs, his ashtrays 30 francs.

Upstairs, the fashion department is a bit of a letdown. Hand-painted dresses and scarves have a *déjà vu* feeling, but don't give

up. Things pick up in the hand corner thanks to Huguette Sasse. Her fringed and silk skirts and stoles, fringes each, are stunning. Would be a bit in any resort, including snobby St. Moritz.

Above, pottery by Charles Gaudry.

At right, wood toys, decorated and hand-painted by Daniel Mermet.

ZURICH: 25 Dealers in Collective Show of Graphics

By Joy Davenport

ZURICH, Dec. 20 (IHT).—Switzerland has become a center for contemporary artists who come here to explore the many printing possibilities open to them. The results do not always triumph as art.

Twenty-five Zurich editors and dealers have assembled at Les Ambassadeurs, 64 Bahnhofsstrasse, offering to the collector and the uninitiated a look at what is current in the local market. The four traditional media (lithography, etching, woodcutting and serigraphy) have been enlarged to include photo-offset, photo-engraving and in some cases collage. Some less successful attempts at multiples are also on view.

Since there is no catalogue to the exhibition, one is left with the refreshing problem of looking at roughly 500 prints for their own sake, the young names mixed with the better known and in many cases coming off with the laurels.

Master Touch

In fairness to the master touch, a pair of Ben Nicholson etchings on a small format are superb simple line studies. Max Ernst's 1971 etching "Ethereal," also a small format, is a beautiful graphic statement both in concept and technique. Another small scale by Jack Beckman dated 1970, with just his initials in black line to show what graphic content is all about, the only "antiques" in the show, make a lot of the murmur and jazz here appear to be tantrums on paper.

One has the advantage of seeing how a dealer's choice can affect the work of some artists who are represented by more than one dealer. A small Anthon drypoint with a pull of 70/70 on sale through Krautham-

mer Galerie, for example, is a lovely eloquent example of Anthon's work. The more colorful large lithos presented by Gimpel and Hanover, even though very attractive, seem less of a buy for a collector.

Jo Tilson carries on in every sort of technique—from an inflated plastic "Letter" that could pass for a toy swimming pool to a mixed media print "Ho Chi Minh" that incorporates just about everything you can do on paper, and has a little wooden fish dangling over the frame. When Tilson contains himself to a one-color photo-incision, as in his "Che Guevara," he makes a fine print on anybody's terms.

Satires

In defense of the avant-garde, Richard Lindner's savage satires in aniline colors mounted on plastic have a convincing reality—he is an iconoclast using the very materials he decides to rage against. Robert Indiana's "Parrot" is a decorative and well made print with a good sense of ink.

Some of the best works on view are the serigraphs. "Color Sounds" by Karl Gerster pulsates luminously in large rectangular motifs. The severe formalists Max and Jacob Bill, Lohse and Albers are pure exponents of the silk-screen process. Small and choice is Janos Nemeth's "Grün auf Orange" in two dancing abstract impressionist colors that produce three. Lodewijk's 16-color checkerboard is also worth noting. Ernest Troys's "Man-scape" are proof again of his virtuosity with his modular figure.

Etchings

Among the etchings are Dorazio's glowing slices of rainbow and a subtly toned aquatint by Meckeser of a metaphysical chair. Jiri Anderle draws dream

fantasies in colored drypoints. A primitive head form "Kopt" by Rasmüller is a fine example of sugar biting in dark blue. A delightful voyeur's attempt at precious printing are nine tiny oval plates the size of keyholes colorfully printed on one sheet by Von Lettner.

Lithography is the major technique on display. There is a limited Steinberg lady in an interior "Portrait of R." Highly enjoyable is Fassano's happy modern hero, his graphic hair

streaming in earnest pursuit of life. There is the black humor of Gian Fredretti's judgment day capricious and Dieter Hoy's animated war in blue and brown. Gottfried Honegger's colored quartet, "Structure III," presented collectively in one frame make visual constructive music. Peter Paul's handsome romantic architectural landscapes are clearly and sensitively lithographed. New teacher Wunderlich has been busy with frankly sexual intentions, peccably printed. Plaster sta-

ghetti-like plants by Le Poll unusual surrealist motifs. All in all, it's a fine Christmas party supported by reputable seriousness to authenticate the quality of the pit. The show runs through Dec. 27. Many of the dealers are expanding the exhibition with material at their galleries.

Hours: Tuesday through 5 p.m. to 7:30 p.m. Mondays 2:30 to 6:30 p.m.

VENICE: An Original View of 'Elektra'

By William Weaver

VENICE (IHT).—The winter opera season at Venice's historic, lovely Teatro La Fenice opened at the beginning of this month with "Don Giovanni" and will continue until early May. Though winter is hardly the usual time for visiting Venice, the Fenice has been sold out so far—and full houses are a likelihood for future weeks—because the theater's program is varied, intellectually conceived, and generally well executed.

The current offering is Richard Strauss' "Elektra," in German, with an international cast. At the opening performance the title role was sung by Inge Borkh, whose interpretation of the Sophocles-Hofmannsthal heroine has long been justly famous. But alternate performances are being sung by the young Ingrid Steger, who has approached the part only recently. For these Venice appearances, Miss Steger has been guided by music-soprano Regina Resnik, who is the director as well as the Klytemnestra of the Fenice production. And the result is most fascinating. To tell the truth, Miss Steger's voice is not ideal for Elektra; when forced—as it often was—it became shrill and, worse, lost pitch. But the young artist's acting (and her director's) succeeded in an original view of the part. Here was a young Elektra, still girlish at times, implacable in moments of dedication, but wickedly kittenish when teasing her mother about the identity of the required victim or when lighting Aegle into the palace. With Orest, she was warm, demure. Miss Steger should think twice before tackling Elektra again. But her intelligence will lead her to other, equally rewarding roles more suited to her vocal means.

Arresting

Director Resnik was, as always, an arresting Klytemnestra: elegant, superstitious and wary, and, at moments, weak, appealing. Her long duet with Elektra is, of course, the central episode of the opera; Resnik made it also the climax of interest and of drama. Other moments were well staged: The first duet between Elektra, mullen and still, and the fluttering Chrysothemis (beautifully interpreted by Teresa Kublak); the recognition of Orest with the foot-kissing servants tactfully eliminated. The scene of the young servant calling for



Regina Resnik's Klytemnestra with Elektra (Inge Borkh).

a mount could have been more deft, but in general the opera moved rightly and convincingly. Small roles were well cast. Karl Numela was a strong Orest, with Arnold Van Mill as his sober mentor. Barbara Vogel stood out as the fifth maid. Arbil Statas designed Mycenaean costumes, which were handsome as well as authentic and his forbidding palace, frequently surrounded by a blood-red glow, was an appropriate setting. The conducting of Fritz Rieger was sometimes leisurely, but idiomatic; and the Fenice Orchestra played well for him.

It played less well for Ethere

Gracia, who conducted "Oedipus Rex" that opened the program. This is obvious Stravinsky year, and it is a to hear "Oedipus" any year, that matter, but this performance was undistinguished, except the simple, effective, white, by Lorenzo Ghiglia, and the posing messenger sung by Ez Novack.

Later this season the Fenice will be presenting such rarities as Catalani's "La Wally," Verdi's "Joan of Arc," and Donizetti's "Roberto Devereux," with Moll serrat Caballé along with the standard works. A rich season will begin.

On the Arts Agenda

"Swan Lake" re-enters the repertoire of the Royal Ballet at Covent Garden with its 500th performance on Dec. 23 featuring Antonette Sibley and Anthony Dowell in the principal parts, while subsequent performances on Jan. 6 and 10 will have Margot

Fonteyne and Rudolf Nureyev heading the cast.

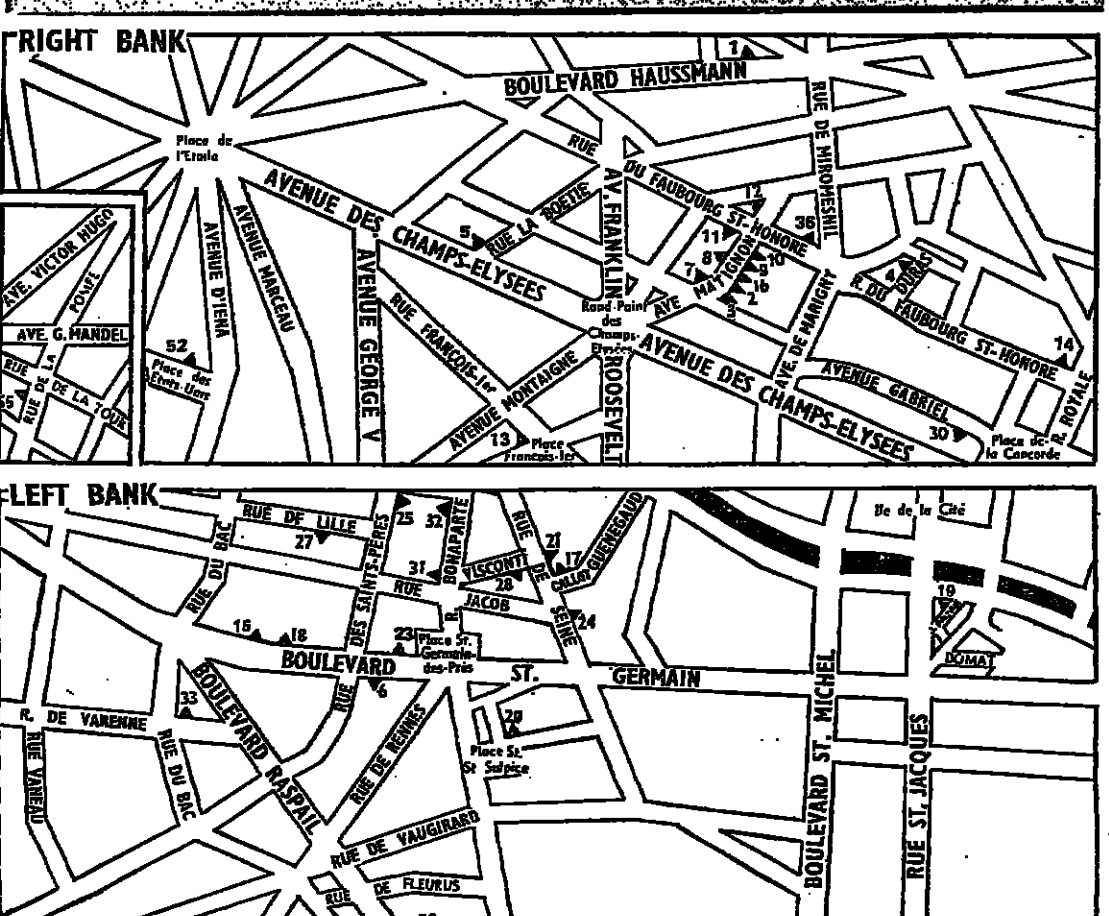
A new ballet program that will have its first performance Jan. 13 at the Frankfurt Opera, including Stravinsky's "The Firebird," is by Ravel's "Daphnis and Chloé" choreographed by John Neumeier. Peter Schrottner is the conductor; suit sets and costumes are by Jürgen Rose.

An exhibition of abstract photographs by the American magazine writer and photographer Gordon Ackerman will be held at the Stockmann Gallery in Helsinki from Dec. 24 through Jan. 7.

Heads Rome Academy

NEW YORK, Dec. 20 (IHT).—Henry F. Howell, professor of art history, has been elected president of the American Academy of Art. He was announced following the annual meeting of the academy's board of trustees here in New York.

PARIS ART GALLERIES



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| RIGHT BANK
(13) GALLERIE ARIEL
140 Blvd. Haussmann (8e) - 237-13-39
Painters from the Gallery
Chauvin
(14) ESPACE PIERRE CARDIN
3 Avenue Gabriel - 255-97-50
FERNAND LÉGER THEATRE
Chauvin
(15) GALLERIE ENGELSTADT, DAVID
14 Avenue Matignon (8e) - 269-44-00
GROUP EXHIBITION, Until Jan. 31.
(16) GALLERIE RENE DROUOT
104 Pte. St-Hippolyte, 8e - 259-02-27
CONTEMPORARY MASTERS
(17) WALLY F FINDLAY
GALLERIE INTERNATIONAL
New York, Chicago, Palm Beach, Paris
2 Av. Matignon (8e) - 225-70-74
IMPRESSIONISTS
POST-IMPRESSIONISTS
Daily 10-12:30 & 2-7 Mon. Thru Sat.
(18) GRAVURE MATIGNON
14 Av. Matignon - 225-04-77
December: Drawings and small size
prints by BARBON, BRASIER, COTTAVOZ, GENIE, GUILLAND, JARREAU, MINAULT, POLLET.
(19) GALLERIE HERVE
18 Avenue Matignon (8e) - 224-55-56
Permanent: Cardot, Degas, Deshayes, Lartion, Pinchon, Pissarro, Germaine Richier, Roussel, Rodin, Vlaminck, Vuillard, Wobech.
(20) KNOEDLER
55bis Faubourg St-Hippolyte - 225-50-75
ORIGINAL CONTEMPORARY PRINTS
(21) GALLERIE L. 53, 55 R. de la Pompe
594-21-56. Contemporary Masters.
(22) LA LITHOGRAPHIE
51 Av. Matignon - 225-64-84
MODERN LITHOGRAPHS
(23) GALLERIE DE PARIS
14 Pte. Franco-Lévy (8e) - 359-82-20
CHOICE FOR A COLLECTOR. | RIGHT BANK
(24) GALLERIE DENISE RENE
RICHTER, 124 Rue Le Botte-St.
259-02-17. LE CORBUSIER.
(25) GALLERIE RIVER DROITE
3 Rue de Dura, 8e - 255-33-44
Chryss, Jean Le Gac, Mathieu,
Mourou, Ome Pans, Raynaud.
(26) GALLERIE TAKENAGA
18 Avenue Matignon - 269-04-11
Permanent: Aligheri, Babouline, Bourdoux, Chamy, Pissarro, Guillaumet,
Works by Pontus, Marie Laurencin,
Utrillo, Van Dongen, Vlaminck,
FERNAND LÉGER, Until December 24.
(27) GALLERIE URBAN
18 Faubourg Saint-Hippolyte - 265-03-02
From Renoir to Lorient, Lantier, Roth.
(28) GALLERIE FELIX VERCEL
9 Avenue Matignon (8e) - 226-52-19
710 Madison Avenue, New York
In sculpture: VERNEZ, YVES,
TAUBERLE, REFO, DOUTYSSOU, SINICKI
(29) GALLERIE VERREIRE
15 Avenue Montaigne (8e) - 225-39-43
Master Paintings, Furniture, center
for Contemporary Tapestry.
Tapestry by CHAGALL, KLEIN, MATTA,
PICASSO, Until January 15
(30) VISION NOUVELE
6 Pte. des Battois-Pères (8e) - 252-30-52
Homage to SALVADOR DALI
A. Dier by
(31) LEFT BANK
(24) J. BUCHER, 53, R. de Seine - 226-02-32
DUBUFFET, TORY, KRYELOW,
BUSHNIE, JOHN, VIERA DA SILVA
(25) CENTRE PART INTERNATIONAL
89 Boulevard Raspail (6e) - 245-30-42
FERNAND LÉGER. | LEFT BANK
(26) LA DEMURE
6 Pte. Saint-Germain (6e) - 226-02-74
CLOUTIER, Tapestry & Sculpture.
(27) GALLERIE EMBERLADA 6
6 R. St-Jules-le-Pauvre - 226-32-32 (2-10)
DIAZ GUZMAN, PIERRE,
PEREZ ROMAN
(28) GALLERIE PAUL FACCHETTI
17 Rue de Lille - 117-71-69.
(29) GALLERIE FRAMOND
3 Rue des Battois-Pères (6e) - 245-50-80
Reynaud, Berthé, Conclat, Endre,
Garbell, Léger, Pissarro, Poliakoff.
(30) LA GRAVURE, 41 R. de Seine (courtyard),
226-05-44. Original modern engravings.
(31) LA HUNE, 170 Blvd. Saint-Germain,
245-35-81. Open every day till midnight.
Original modern lithos & engravings
(32) MONA LISA, 22 R. de Varenne-7e,
548-17-32. MODERN ART, NAIVE ART
BAHUNEK
Naive Paintings
(33) GAL. LA FOCHADE, 187 Blvd. St. Germain-6e
546-00-14. Contemporary Engraving.
(34) GALLERIE DENISE RENE
198 Bd. St-Germain - 222-77-57
LE PARC Color album No. 1 & 2 Mirrors
Verlaine December 15
(35) GALLERIE DARTHEA SPYER
5 & 6 R. Jacques-Callot (6e) - 023-74-41
Contemporary Painting & Sculpture
(36) GALLERIE 3 + 2
5 Rue Vincent (6e) - 532-50-55
FANTASTIC, SURREALISTIC, EROTIC.
(37) SCULPTURE GALLERIE
206 Bd. St-Germain - 244-71-58.
45 CONTEMPORARY SCULPTORS.
(38) LUCIE WELLS, 6 Rue Bonaparte,
Ceramics by PICASSO and COCTEAU.
Rugs by KERNST, MIRO, PICASSO, etc. |
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Been Much Stronger ulators Take Profit

By Robert D. Hershey Jr.

Treasury securities, particularly bills, have been much stronger than other investments in the money market. The upward pressure is almost certain to be put on short-term interest rates.

The Federal Reserve is therefore considered likely to make its credit policy easy enough to keep these rates from moving up too far.

Prices Soar On Eurobond Mart in U.K.

LONDON, Dec. 20 (AP-DJ).—

Eurobond prices soared today following the weekend currency realignment. Trading was hectic and the firmness of both sectors, convertibles and straight, is expected to be maintained.

Dealers were hesitant to say how much higher prices were overall, but lowest estimates were that straight dollar bond prices were at least 3/4 to a full point higher, with some bonds rising as much as 5 points.

On the convertible sector, prices rose even higher in heavy trading on expectations that Wall Street would open firm.

Dealers expect the higher price levels to be maintained, although, as one dealer said, "Wall Street will really have to go some to justify some of these prices."

New Issues Expected

The current atmosphere created by the weekend's monetary events is likely to attract new issues from the primary market, dealers said.

The manager of a leading primary trading firm said he felt that U.S. borrowers would wait for interest rates to come down and to see what conditions were like in the domestic fund raising markets before sanctioning a Eurodollar bond.

Some traders felt that European borrowers might come into the market after the Christmas holiday but before year-end.

Whatever the case, one dealer said, there are going to be a large number of new issues coming in January and early February.

EEC Parley On Currency Is Postponed

Action Also Delayed
On Farm Price Unit

BRUSSELS, Dec. 20 (Reuters).—

The Common Market today dropped the idea of an immediate meeting to define its farm price unit and fix fluctuation margins for members' currencies, informal sources said.

The market's rules call for a session of the decision-making Council of 12 ministers within three days of an official parity change in any member country's currency.

But permanent representatives of the six states, meeting here today, decided that there had been no official change in the situation, despite the accord at the Group of Ten meeting in Washington. The consensus was to wait until the 7.8 percent devaluation of the dollar is ratified by Congress, or until the situation on the world's exchange market becomes clearer.

Talks Likely Next Month

The likeliest date for the EEC meeting is around Jan. 10, the sources said, although it could come earlier.

The main object of a ministerial meeting would be to redefine the value of the unit of account, in which EEC farm prices are denominated. This is now fixed at the gold value of the pre-devaluation dollar.

The ministers would also have to decide what the internal fluctuation margins of their currencies should be, following the Washington agreement to widen these from 1 percent to 2.25 percent on either side of parity.

Talks in Brussels Today

BRUSSELS, Dec. 20 (AP-DJ).—The international monetary spotlight shifts to Brussels tomorrow, when trade negotiations that Washington has long sought with the EEC begin.

The United States has made it clear that it will not seek congressional approval for an increase in the price of gold until it sees what trade concessions it has won. European nations, meanwhile, do not plan to formalize the "central rates" they are adopting into official parities until they are assured that Congress will act.

EEC Tells Continental Can Dutch Purchase Is Violation

By David Blake

BRUSSELS (NYT).—In a major toughening of its anti-trust policy, the Executive Commission of the European Economic Community has told the Continental Can Co. of the United States that its purchase last April of a Dutch packaging concern violated the competition rules of the EEC. Continental Can was given until July 1 to end its alleged infringement.

The commission's decision is the latest round in its running battle with Continental Can's plans to buy some of its European licensees and merge them into one company, Europemballage.

But its importance goes far beyond this one case; for the first time, the commission has ruled against a nonsteel merger on the ground that extending a dominating position in part of the European market violates Article 86 of the Treaty of Rome.

The commission thinks that the purchase last year of Thomassen en Driver-Verbluis of the Netherlands gave Continental Can's subsidiary, Europemballage, a dominant position in West Germany, the Netherlands and Belgium in three products: cans for preserved meat, cans for fish and metal tops for glass bottles.

All Except France

This merger was originally intended to be part of a larger operation, in which the Metal Box Co. of Britain would have sold its interests in the EEC to Europemballage, giving it an effective monopoly, the commission says. In all EEC countries except France, as a result of statements by the commission against the proposal, the British concern decided to back out of the deal.

But Continental Can, which already controls the West German market through its ownership of Schmalbach-Lubeca Werke of Brunswick, decided to go ahead with at least part of the merger. It bought up shares in the Dutch company, thus giving it a dominant share in the Benelux market.

Under the Treaty of Rome, there is no rule against even a virtual monopoly. The rules specify only that a company must

Economic Analysis Decline, Fall of the Dollar Standard

By H. Erich Heinemann

NEW YORK, Dec. 20 (NYT).—The Grand Accord in Washington on Saturday to realign the world's currencies represents the beginning, not the end, of a long, hard road toward reconstruction of the international monetary system that formally collapsed Aug. 15, when President Nixon cut the link between the dollar and gold.

This is the crucial test to keep in mind in assessing the significance of the weekend's events. The devaluation of the dollar, which has been a principal aim of administration policy since August, has been ratified by international agreement, and a potential disruptive trade war has been averted by the lifting of the 10 percent import surcharge.

A new matrix of values among currencies has been set, and after the inevitable rush back to the dollar, world money markets should calm down.

Hard Work Ahead

This should allow the experts to settle down to hard work on the many issues with which the Washington meeting did not, and could not, deal: What will be the structure of the international monetary system of the 1970s and 1980s? What will happen to the more than \$60 billion now reluctantly held by foreign central banks? In the years ahead, how will nations define the values of their currencies, one to the other? In what form will they hold reserves to protect the values of their currencies? How will the growth of the world's money supply be regulated?

All of these questions are highly technical, but the skill with which they are resolved will have a great deal of practical bearing on the ability of the world economy to grow, and hence on material well-being everywhere.

Whatever else, analysts are convinced that the monetary system of the future will have to reflect the economic and political balance of the 1970s, as opposed to that of 1944, when the United States held the vast bulk of the world's financial and industrial power.

A System Problem

As right as the Bretton Woods system was for its time, it adapted poorly to the changing economic realities of the postwar period. Paul W.

McCracken, who is shortly to retire as chairman of the President's Council of Economic Advisors, has been arguing in recent months that "there is now recognition that the world has not just a dollar problem, but a system problem with a dollar sign."

There has been a tendency over the years, on balance, Mr. McCracken has said, for other nations to devalue their currencies in relation to the overall standard of value.

"And what was the standard," he was asked, "The U.S. dollar. Thus the exchange rate of the dollar was slowly appreciated by the actions of others, and this—plus our own inflation after 1965—finally overvalued the dollar to the point of producing a basic imbalance in our external trade and competitive position."

It was this "basic imbalance" that showed up in recent years in huge deficits in the U.S. international balance of payments. U.S. goods, given the overvaluation of the dollar, were no longer sufficiently competitive in world markets to earn the huge surplus of exports over imports that the United States requires to offset its natural tendency—as the world's largest economy—to invest in other economies.

Basic Structure Unchanged

In the past, when other nations found their currency values basically out of line with those of their trading partners, they have always had the option of changing them. This frequently has been painful, and provoked much international speculation. But, after the changes, the basic structure of the system was still intact.

Not so with the dollar. Because it was the pivot point when it had to move, so did the whole structure.

Thus, while it would be foolhardy to predict in any sense the outcome of international discussions that will likely take several years to complete, it does seem clear at the outset that in whatever system emerges the dollar will play a far less central role than before Aug. 15.

It will doubtless continue to be the principal "currency" for the conduct of international trade, in part reflecting the size, expertise and worldwide scope of the major U.S. banks. But as a standard of value for other nations, its days are ended.

U.S. Economists Call Accord a Vital Step

By William D. Smith

NEW YORK, Dec. 20 (NYT).—U.S. economists and businessmen greeted the international monetary agreement reached in Washington as an important first step

in rebuilding a healthy world economic environment.

Experts said they thought the agreement provided a good basis for further settlements, including elimination of international trade barriers and eventually a full restructuring of the world monetary system.

Benefits mentioned by some analysts ranged from reprieve from world recession and a trade war to a possible U.S. stock market boom.

The general mood was optimistic, and predictions of long-term prosperity were made by several economists. The willingness of nations to compromise and the ability of the central banks of different countries to cooperate were noted as positive factors in the latest settlement.

Few experts thought, however, that a final monetary settlement would be reached soon.

Essential Accord

Constant Van Vliet, executive vice-president of the Bank of America, the nation's largest bank, commented: "The logjam has been broken in the principal critical problems that have built up over the years. The agreement on parities between currencies made over the weekend was essential to again creating the possibility of a long period of increasing world trade and commerce."

G.A. Costanzo, executive vice-president of the First National City Bank, said that the agreement should restore confidence to international trading.

Robert V. Roosa, a partner in Brown Brothers, Harriman and a former under secretary of the Treasury, characterized the agreement as "a remarkably good job."

He said: "It has created an excellent relationship between all the currencies, eliminating not only the disparities between the dollar and other currencies but between the mark and the franc. It is a basis for renewed confidence and remarkable evidence that countries have become adult in the handling of world economic affairs."

Willard Butcher, executive vice-president of the Chase Manhattan Bank, commented that the agreement "should set the stage

for proper negotiations on the international trade front and for a period of monetary stability during which thoughtful consideration can be given to an overall look at the whole monetary system."

View in Pittsburgh

Edwin H. Yeo 3d, vice-president and economist of the Pittsburgh National Bank, described the monetary agreement as "the beginning of an international payments system that people can take for granted once again."

He added: "The crucial test will come when we find out whether this is as believable to decision-makers in Pittsburgh and Chicago as it is to decision-makers in Zurich and Birmingham, England. But I suspect the impact will be very positive. I think this puts the nail into the coffin of the worldwide depression thesis."

The removal of the 10 percent import surcharge was applauded by Gerald O'Brien, executive vice-president of the American Importers Association, representing more than 900 companies.

He said that devaluation of the dollar and removal of the surcharge had "pulled the world back from the brink of a trade war."

Danes Keep Surcharge

COPENHAGEN, Dec. 20 (Reuters).—Prime Minister J.O. Evans said today that Denmark would not at this time remove the 10 percent temporary import surcharge imposed in October.

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Stockholders are offered the option of receiving both the capital gain and ordinary income distributions or the capital gain distribution alone in additional shares of Capital Stock or may receive both distributions in cash. Shares will be issued at a price equal to the lower of net asset value or market value on January 6, 1972.

W. I. WILLIAMS, Secretary

Dow and Volume Rise After Currency Accord

By John J. Abele

NEW YORK, Dec. 20 (NYT).—New York Stock Exchange prices went on a roller coaster ride today as investors responded to the weekend's news about realignment of world currencies, including the devaluation of the dollar in terms of gold.

Prices shot upward on record volume in the first hour of trading, retreating for the next two hours and then rallied again until the close.

The Dow Jones industrial average, which was up 15.52 at its highest level of the day, finished with a gain of 11.21 points, at 885.01, another new recovery high since the market began swinging upward on the day after Thanksgiving.

Effect of Accord

Brokers noted that hopes for a settlement of the international monetary crisis had contributed to that upswing. Realization of the agreement announced over the weekend, they said, produced some of the most current in today's market as some traders sold to nail down profits while others bought in anticipation of future gains.

Volume rose to 23.81 million shares from 15.27 million shares on Friday. Today's turnover was the highest since Aug. 17, when the market was in the midst of responding to President Nixon's Aug. 15 announcement of his new economic program.

Trading activity was inflated by the record volume of 8.87 million shares in the first hour; the previous peak for that period was the 8.56 million shares traded on Aug. 16, the first market session after Mr. Nixon's new economic program speech.

An influx of institutional trading contributed to the increased volume, but it did not appear to be on the same scale that occurred in August. Big-block trades—those of 10,000 shares or more—increased from Friday's pace but there were none involving 100,000 shares or more.

Price advances led declines by a margin of almost 10 to 1 at the peak of the rally. By the end of the day, however, the upside margin had been trimmed to less than 4 to 1.

The mixed pattern was reflected in the day's list of the 15 most-active stocks, which showed 13 winners against two losers. Only three of the gainers had advances of more than a point.

"All in all," summed up a partner of one brokerage house, "it wasn't that momentous."

Selected glamour issues scored the best gains of the day, a development that might have reflected covering purchases by traders who had previously sold short.

Burroughs made the biggest jump, climbing 1/2 to a 1971 high of 159 1/2. Walt Disney Productions climbed 4 1/4, to 131 1/4; Merck rose 1/4 to 130 3/4; Avon Products climbed 5 1/4, to 107 1/4; and Rohm & Haas advanced 4 1/4, to 113 1/2.

Western Air Lines, actively traded, tumbled 3 5/8, to 34 1/4, on news that an examiner for the Civil Aeronautics Board had recommended rejection of the carrier's proposed merger with American Airlines. American's stock fell 1 1/4, to 42.

Deere & Co., a farm-equipment manufacturer, climbed 3 1/8, to 61. It reported October-quarter share earnings of \$1.78 against \$1.05 a year earlier.

Gold stocks again moved contrary to the general trend of the market. American-South African

diamonds rose 1 1/8, to 34; Campbell Red Lake dipped 1 1/4, to 21, and Homestake yielded 1 1/8, to 18 7/8. Dome Mines rose 5/8, to 53 3/8.

Going with the Big Board trend, the American Exchange ended the day higher in active trading. The exchange index rose 0.15 to 53.25. Advancing issues led declines 652 to 75 with 261 issues unchanged. Volume rose to 6,538,000 shares from 4,532,200 Friday.

On the bond market corporates and gov't securities intermediates closed fractionally lower in very quiet trading. Treasury bills closed little changed from opening levels, up 5 to 10 basis points. Corporates closed about 1.8 lower on the day.

The currency-realignment decisions made this weekend had little market impact.

Airline Merger

In U.S. Opposed

After Hearings

WASHINGTON, Dec. 20 (Reuters).—A Civil Aeronautics Board aide recommended today that the merger of American Airlines and Western Air Lines not be approved.

The recommendation, which must be approved by the full board, said that the merger would seriously disrupt the structure of the U.S. air transportation system.

Specifically, the examiner said, the merger would disrupt the pattern of air traffic moving between the continental United States, Hawaii and points in the South Pacific.

The examiner, William Madden, also said the merger of Western into American would disrupt the relationship in size between the big-four U.S. airlines and the seven other scheduled airlines.

In New York, a spokesman for American Airlines said it would "vigilantly pursue" its merger application.

In Los Angeles, Western Air Lines said the examiner's recommendation "does not change our commitment or determination" to merge.

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1971 - Stocks and Bonds: First High Low Last

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Foreign Stock Index			
	Today	Prev.	1971 High
London	2,340.00	2,330.00	2,340.00
Paris	1,100.00	1,090.00	1,100.00
Frankfurt	1,100.00	1,090.00	1,100.00
Amsterdam	1,100.00	1,090.00	1,100.00
Stockholm	1,100.00	1,090.00	1,100.00
Copenhagen	1,100.00	1,090.00	1,100.00
Helsinki	1,100.00	1,090.00	1,100.00
Oslo	1,100.00	1,090.00	1,100.00
Warsaw	1,100.00	1,090.00	1,100.00
Bombay	1,100.00	1,090.00	1,100.00
Calcutta	1,100.00	1,090.00	1,100.00
Rangoon	1,100.00	1,090.00	1,100.00
Manila	1,100.00	1,090.00	1,100.00
Batavia	1,100.00	1,090.00	1,100.00
Singapore	1,100.00	1,090.00	1,100.00
Yokohama	1,100.00	1,090.00	1,100.00
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Osaka	1,100.00	1,090.00	1,100.00
Kobe	1,100.00	1,090.00	1,100.00
Nagoya	1,100.00	1,090.00	1,100.00
Fukuoka	1,100.00	1,090.00	1,100.00
Sapporo	1,100.00	1,090.00	1,100.00
Hiroshima	1,100.00	1,090.00	1,100.00
Kyoto	1,100.00	1,090.00	1,100.00
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96	97	98	Amsterdam	102.6	102.1	128.0
96	97	98	Brussels	96.98	95.87	106.74
96	97	98	Frankfurt	126.62	123.77	146.14
96	97	98	London 30	466.5	466.5	466.5
96	97	98	London 500	193.15	193.20	193.20

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Your financial dealings are international. Is your broker?

MERRILL LYNCH INVITES YOU TO CONSIDER THREE CRITERIA

Being a good broker who has an international office or department is not necessarily the same as being a good international broker. And, as the stresses and complexities of international dealing increase, you may find that you need even more than that. You need to deal with *one fully-rounded financial house*, which can, within the same organization, serve your international needs in brokerage, investment banking, securities research, sale and leaseback financing, economic counselling, and even mergers and acquisitions.

From *any* financial house you seek three virtues:

1. **STRENGTH.** It must offer stability in these testing times, and it must be strong enough to be objective.

2. **COMPETENCE.** Clearly, it must be able to execute your orders efficiently and keep you properly up-to-date with the record of your dealings. And it must be able to meet your requests for information with intelligence and accuracy.

3. **INVENTIVENESS.** It must accept changes in trading conditions—indeed, it should welcome innovation. You want to feel, too, that it is your closest ally in financial problem-solving.

Here we examine briefly the strength, competence and inventiveness of Merrill Lynch as an *international investment firm*.

THE INTERNATIONAL STRENGTH OF MERRILL LYNCH

Merrill Lynch is one of the biggest brokers in Europe. And it is getting bigger. In 1970—a poor year for most brokers on the international scene—Merrill Lynch opened offices in Munich, Düsseldorf and Buenos Aires. Merrill Lynch participates in the majority of Eurobond offerings, and is a major dealer in the Eurodollar aftermarket.

So much for size. Does it mean strength? That's a good question. Sheer size is only useful to you as an investor when it is mobilized to serve your needs; *then* it becomes strength.

Seeing that size means strength is a constant preoccupation throughout Merrill Lynch. The problem is attacked in two ways—which may appear contradictory until you think about them.

1. Strong central management of all Merrill Lynch activities throughout the world. This is seen particularly in the selection, training and conduct of employees.

Your Merrill Lynch executive has come through a process which selects only one executive applicant in ten even to begin training. He has been formally trained to follow the highest standards of the industry, normally in New York.

Like everyone else in Merrill Lynch, his business behaviour is governed very strictly. There are, for example, severe limits to his freedom to trade personally; and no Merrill Lynch executive is paid any direct commission.

2. Full freedom for the executive in any office to call on all the services of Merrill Lynch for you, his client. Without having to refer to any remote head-

quarters, he has, literally, at his fingertips, access to the industry's largest securities research department through the most advanced electronic information systems. Through his private high-speed wire he can consult Tokyo, New York or Toronto for you as quickly from Cannes as from Chicago.

Thus, to a degree unusual in big firms, the whole strength of Merrill Lynch is available to you through any one office, so there is massive international strength behind your international dealings. And Merrill Lynch sees no contradiction between exercising strong central control over the selection and business conduct of your executive, and then recognizing his unusual calibre by giving him unusual man-on-the-spot power to serve you.

Two final points about size, and strength. Merrill Lynch's enormous retail network means that you can often deal in very large blocks without disturbing the market, or your anonymity; but the firm is so strong that it is independent of any single source of income—so not even the biggest deal, or the biggest customer, can affect Merrill Lynch's objectivity.

THE INTERNATIONAL COMPETENCE OF MERRILL LYNCH

No doubt you have heard a lot about Merrill Lynch's huge investment in electronic equipment; but new customers, however sophisticated, continue to be impressed by its speed and effectiveness. Consider two examples, from opposite ends of the investment scale:

EXAMPLE 1. You walk into your nearest Merrill Lynch office. Ask about a stock. If it is a reasonably well-known U.S. one, the executive you're talking to can press a code and read you off the price in New York at that moment—the closing price, the high, the low, and the number of shares traded today.

Place an order for a security traded on the New York Stock Exchange. He will use his high-speed private wire direct to the floor of the exchange. Not only that, but his order is electronically guided to the Merrill Lynch floorbroker (one of 17 on the New York Stock Exchange) who is nearest the post where that stock is traded. He buys for you, and confirms the order straight away. (Merrill Lynch can't promise that you'll beat the record set when an order from the U.S. West Coast was received, filled and confirmed all within 14 seconds, but your international order will have the same speed and priority as domestic ones.)

Next day an invoice is wired through giving complete details of the transaction. This ability to supply written details quickly provides Merrill Lynch customers with an important control instrument.

EXAMPLE 2. You wish to sell a large block of Eurobonds. In addition to underwriting Eurobond issues, Merrill Lynch maintains an active secondary market in many Eurobond securities through the facilities of Merrill Lynch, Pierce, Fenner, and Smith Trading Services Company S.A. in Geneva. This company is in contact by telex and telephone with leading traders throughout the world and can transmit quotations on over 200 outstanding issues for the benefit of issuers and investors alike. Once again, the scale of Merrill Lynch's retail

operation is such that large blocks can usually be dealt in with little risk of disturbing either the market or your anonymity.

Competence—the ability habitually to get things right. This goal can be achieved by training, and by discipline, and the maximum use of machines for mechanical tasks. In the final analysis a high level of competence means that there is more of your executive available to you for what he is best at; judging your needs, using his skills to help you, offering advice and solid services.

THE INTERNATIONAL INVENTIVENESS OF MERRILL LYNCH

As with the other virtues, this is partly a matter of making the whole of Merrill Lynch effectively available for your international dealings; and partly to do with activities which are specifically international.

Merrill Lynch is inherently an innovative company. One example of the kind of innovation available to international investors is the application of computers to portfolio analysis. Expressed very simply, this is what happens: each common stock in a portfolio has its performance over the past seven years compared, through 55 ratios, with those of 2,200 of the largest U.S. and Canadian companies in our computer data bank. The resulting decile range analysis shows at a glance into which performance range the stock has fallen—and, very often, indicates clear reasons. Never before has so much information been so quickly available to help the executive and the investor with their decisions.

On the purely international front, Merrill Lynch has been particularly well placed to play a creative role in new forms of finance, such as Eurodollar securities—where, for example, the existence of the Merrill Lynch Tokyo operation has facilitated the underwriting of issues of well established Japanese companies who wished to tap Eurodollar funds; these securities thus became more readily available to international investors.

This kind of involvement in the new developments in international finance develops skills which are now eager to be put to further use—as, for example, in the evolution of European shares on a continental basis irrespective of national frontiers.

WHAT ARE YOU GOING TO NEED FROM YOUR FINANCIAL HOUSE?

Merrill Lynch believes that you are going to demand more than brokerage, or even international brokerage services. That as you need to call on more and more specialized financial services you will find it more convenient to find most of them under the same roof, sharing the same philosophy and high standards. Merrill Lynch, by expansion and diversification, is putting considerable resources into becoming what you are going to need: *a fully-rounded international financial house*.

As an international investor, you may find it useful to consider the criteria of international strength, competence and inventiveness; and to apply them first to your present arrangements, then to those offered by Merrill Lynch.



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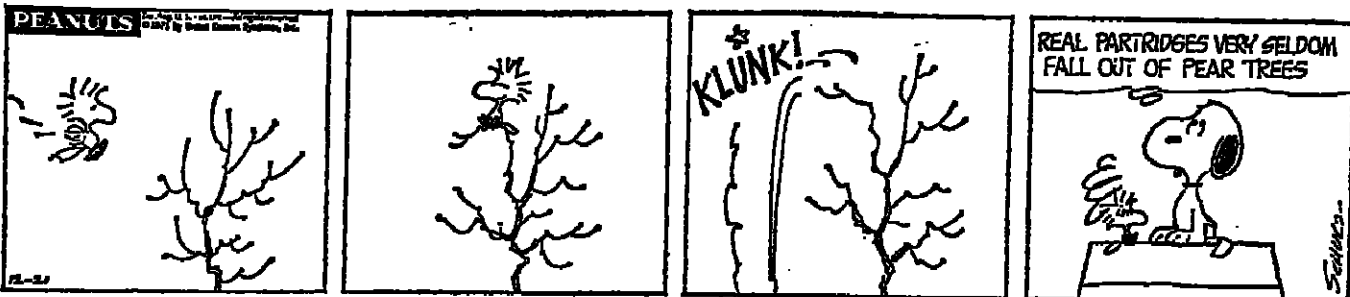
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هذه امة الأهل

American Stock Exchange Trading

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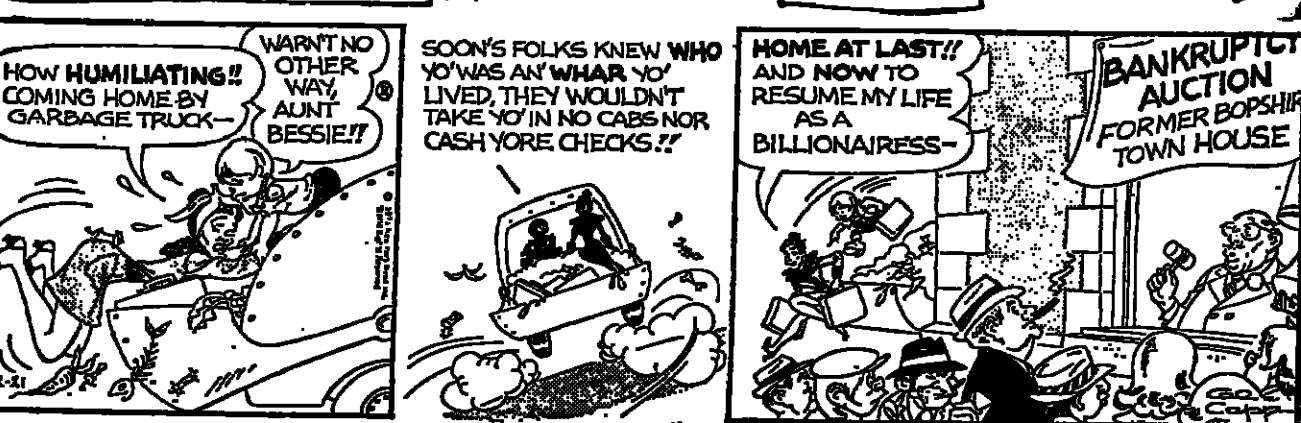
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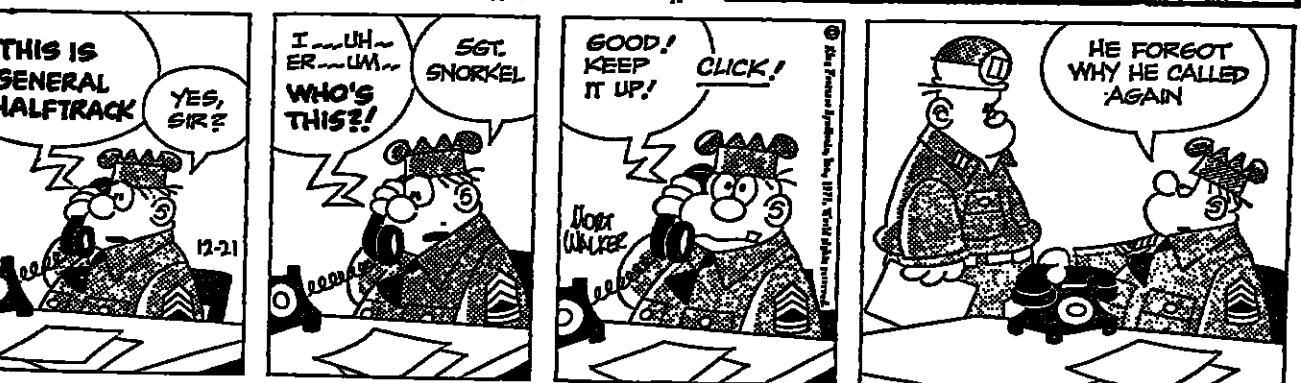
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EIL ABNER



BEETLE BAILEY



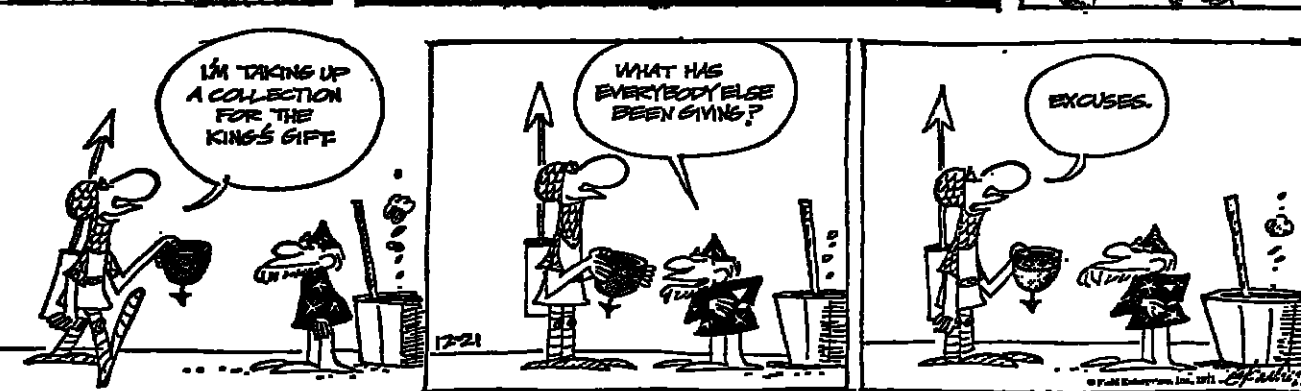
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BLONDIE



BRIDGE

By Alan Truscott

When West held the diagramed hand in a recent European Championship match he made a play calculated to win an audience reaction. He was a member of the Portuguese team playing against the Italians who eventually won the title. He succeeded, but unfortunately the reaction from the Yugoslav audience consisted of groans rather than cheers.

The bidding took a lively course, as shown, and West led a heart. The declarer played low from dummy, ruffed East's queen and led a trump. To make the contract he had to hope for an even trump division and a winning diamond finesse. But the finesse was due to lose, and the audience had already worked out the result: Down one, and 6 international match points to Portugal, who had just made three spades with the North-South cards in the closed room. However, West chose an unfortunate moment to play to the gallery. He assumed that his partner held the diamond ace to

justify the overall, and therefore won the trump trick and shifted to the diamond king, trying for a ruff.

The spectators sat up in amazement, and South happily took the diamond king with the ace—to West's discomfiture—and led another trump. When the king and ace crashed together it was all over. The declarer had a club trick to lose, and made his doubled game. Italy gained 10 points on the deal.

West should have considered more carefully the possible location of the two missing aces. East could not have them both, for South would not have had a first-round bid; and South could not have them both, for East would not have had enough to overcall.

On that basis it was clear that East must hold the spade ace and not the diamond ace. If South's spades had been headed by the ace he would no doubt have played that card, or won the first trick in dummy and increased. Furthermore, West could count three defensive tricks in his hand, with an ace in his partner's hand to make the fourth. He had no business to jeopardize a certainty of defeating the contract in the interests of increasing the penalty.

Today's Hand

NORTH (D)
 ♠ J73
 ♥ A109
 ♦ QJ92
 ♣ K3

EAST
 ♠ K4
 ♥ KQ753
 ♦ K8
 ♣ 10764

SOUTH
 ♠ 1088652
 ♥ A1743
 ♦ Q9
 ♣ Q3

Neither was vulnerable. The bidding:

North East South West

1 ♠ 1 ♥ 1 ♠ 4 ♥

Dbl. Pass 4 ♠ Dbl.

Pass Pass Pass

West led the heart four.

Solution to Previous Puzzle

ACROSS
 1. HODIS
 2. TOADS
 3. TUSK
 4. BEET
 5. INFLAY
 6. ANTI
 7. BOAT
 8. PEACE
 9. SEVEN
 10. DEFEAT
 11. SEEDLING
 12. NEON
 13. STREETS
 14. THE GREAT
 15. PEO
 16. SEATO
 17. DOSED
 18. GBS
 19. ARCH
 20. CIRCA
 21. BALI
 22. RARH
 23. HORSE
 24. SALLOW
 25. OTHER
 26. COLON
 27. TRACK
 28. OREANERS
 29. AVALIUS
 30. EONS
 31. GITED
 32. CONE
 33. TONE
 34. TEASE
 35. LUTE
 36. SPAIS
 37. SLIVAS
 38. ERDS

DENNIS THE MENACE



MR. WILSON WOULDN'T REALLY SHOOT SANTA CLAUS, DENNIS... HE'S JUST UPSET ABOUT YOU PAINTING THE ARROW ON OUR ROOF.

JUMBLE - that scrambled word game

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

ROFUL

EMARK

LUFUES

TOARRO

Print the SURPRISE ANSWER here.

Yesterday's Jumble: KNEEL CARGO TINKLE PESTLE
 Answer: A comedown on Broadway - TICKER TAPE.

BOOKS

FOR CHILDREN

Reviewed by Christopher Lehmann-Haupt

AFTER reading through several hundred children's books published this year, I found myself bewildered. First of all, by the lack of outstanding quality. How can it be, one wonders, that such an abundant industry produces so little of real excellence? (Is it because children, like Army draftees, have so little to say about what they must consume, which places the industry beyond any true law of supply and demand?) Second of all, by this business of age classifications. What purpose can it possibly serve to distinguish between 12-year-olds and teen-agers, when even picture books are so often more sophisticated than so-called teen-age novels? And third of all, by the continuing upsurge of socially significant books. Does a primer on ecology tell children more about marauding man than "The Walrus and the Carpenter"?

Do black children get any benefit from poorly written poetry that happens to be about black subjects? In short, are children's books written for children? Still, some of this year's books are better than others.

"Sirewicket's Birthday," by John S. Goodall (Clarkeout Books, \$3.50). Personally, I tell kids about this picture story about a shrew who gets out of her cozy bed one morning, opens her birthday cards, goes a-shopping, gets her purse snatched by a chipmunk mouse and returned by a chipmunk mouse shrew and spends the rest of her day (and most of the story) celebrating at her birthday party. The crisis came too early for my taste; the colors are too muted. But here is the book that my daughter (aged 2) stole from a pile of hundreds (perhaps because of its compactness?).

And she cries over the purse-snatching, loves turning the half pages that open the doors to houses and stores and never tires of pointing out the balloons at the party. "Gobble Grown Grunt," by Peter Spier (Doubleday, \$4.95). A year ago, this might have baffled me. Sure, the animals are appealingly drawn and colored, but an entire book of animal noises? No other words but the names of the animals and hundreds of Oof's, Oug's, Ump's, kek kek kek's, Uoooooo's? Moreover, on what authority can Mr. Spier assert that a yak goes "GROONCE"? You may smile, but I honestly didn't know animal noises. Now, a year later, I can see what a useful book this is.

"Amos & Boris," by William Steig (Farrar, Straus & Giroux, \$4.50). Some of the charm of this story about the friendship of a whale and a mouse may be too subtle for the very young. For instance, the "savage strength" that Amos the mouse uses to launch his boat. Or his concern about horse mackerels. Or the fact that Boris the whale, while being rolled back into the sea by two elephants, becomes "faced with said." On the other hand, the illustrations are absolutely delicious. And my

daughter, for one, was excited to learn that the mouse had taken a 90-90 on his ill-fated cruise. On balance, then, this is first-rate, superior even to Mr. Steig's Caldecott Medal-winning "Sylvester and the Magic Pebble."

"A Boy, A Dog, A Frog and a Friend," by Mercer and Marianna Mayer (Dial, \$2.50). The Mayers may be slipping into formula with this follow-up to "A Boy, a Dog and a Frog" and "Frog, Where Are You?" but the appeal of this latest picture story without words is undeniable. Of course, readers will have to understand death in order to appreciate the turtle's hoax. In fact it's a deceptively violent little world that the Mayers depict. But there is no blood, no harm done.

"Yellow Yellow," Story by Frank Asch. Illustrated by Mark Alan Stamaty (McGraw-Hill, \$3.95). Again, a part of this book seems unusually sophisticated for young children—namely, the cluttered, complex, and often grotesque black-and-white background drawings. But for the very young, the fun will lie in following the single blob of color—a yellow construction helmet—as it wanders around town on the young narrator's head. And older children, and adults, can amuse themselves poring over the visual nonsense in the background—the tin can with "I can" labeled on it, the boy in the barbershop surrounded by an ocean of hair, and so on endlessly and chaotically.

"Mother Goose. The Classical Volland Edition." Reprinted and edited in this form by Rudolph Osipow Grover. Illustrated by Frederick Richardson (Northbrook, Ill., Hubbard Press, \$5.95. Deluxe edition, \$9.95). A revised edition of the oldest Mother Goose in print in the United States (the original was published in 1815), with all of Frederick Richardson's illustrations included, plus 140 new rhymes, bringing the total to 282. If you feel your children should have a Mother Goose, then this is probably the one to get them. Why I cannot say, because looking at Richardson's illustrations one has a sense of nostalgia.

"The Slightly Irregular Fire Engine, or The Bithering Thithering Dither," by Donald Barthelme (Farrar, Straus & Giroux, \$4.95). One morning in 1887, Mathilda discovers a mysterious Chinese house in her backyard. ("Suburban Disturbance," advertises the accompanying 19th-century engraving). Strange sounds emanate from within it—"growls, howls, the whispering of elephants, the trumpeting of djinn." Mathilda steps inside. Will Barthelme's insanely reasonable nonsense—his celebration of the tyranny of outmoded visual and verbal forms—appeal to the adult within the child? Perhaps not. But it is certainly a great fun for the child within the adult.

Mr. Lehmann-Haupt is a New York Times staff book reviewer.

CROSSWORD

By Will Weng

ACROSS

1 Letters

5 Elephant boy of films

9 Nautical cry

14 First word of "Aeneid"

15 Self-images

16 City on the Meurthe

17 Turns up again

19 Teach

20 Headgear

21 Add extraneous matter

23 Poker term

24 Emmet

25 Right away

28 Roman 202

30 Cotton units: Abbr.

33 Lines off

34 Fair play, in saying

36 Milky gem

37 Discloses

38 Frog, to Cicero

39 Stand of trees

41 Bess's man

42 But, in old Rome

43 In majesty

44 Young men about town

45 Take legal action

46 Decamped

47 Beginner

52 Drink

55 Sweet liquid: Var.

56 Clerical title

58 Philosopher

59 Give out

60 Egyptian goddess

61 Attack

62 Headland

63 McCarthy, to friends

DOWN

1 Emporium

2 Scope

3 Moslem leader

4 Once around

5 Taken care of

6 Small type

7 Tidal flood

8 U.N. nation

9 Willa Cather's "My..."

10 Leap over

11 Plaster

12 Scott, for one

13 Ancient Medit. port

18 Pub units

22 Careful efforts

23 Anoint

25 Stageaccessories

26 Old coin of Africa

27 Charlie Chan portrayer

28 Certain pitch

29 Indian of Northwest

30 Bed's companion

31 Sudden thrust

32 Sojourns

34 Western art colony

35 Downtown N.Y. street

37 Lineage

40 Container for stickum

41 Prefix for tude and potent

44 Outbursts

45 Bony plates

46 End

47 Snakes

48 Ill temper

49 Part of Q.E.D.

50 Theban deity

51 Erie Canal city

52 Handle, in Paris

53 Pork cut

54 Gaelic

57 Light boat

BOOKS FOR CHILDREN Lions Squeak Past Lions Take NFC West Crown

By Turan
The one that belongs to White Mays during the baseball season. "So what could I do?"

"All Bottled Up"

The play was a pass to Gene Washington, but every linebacker in town was in his house. Everything was all bottled up. Every one was playing so deep in the end zone, all I could do was run with it.

Brodie's run, only his third rushing touchdown of the year but second in two weeks, plus Detroit's unsuccessful attempt on fourth down on its own 40 with

the play I called "the one that belongs to White Mays during the baseball season. "So what could I do?"

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NFL Playoffs

Saturday's Games
Dallas at Minnesota
Miami at Kansas City
Sunday's Games
Washington at Cleveland
Baltimore at San Francisco
Monday, Jan. 4
AFC Championship
NFC Championship
Sunday, Jan. 16
Super Bowl VI at New Orleans



United Press International.

Bouttier Knocks Out Sterling Middleweight Title

33 (Reuters).—Claude Bouttier, European middleweight here tonight, dethroned British champion Bunny Sterling in the 14th round.

Bouttier, who retained his world title by a knockout in Paris, ranks as the challenger for Monzon's world

It's fight, Bouttier behind Sterling by the Association as he won the world title and the World Boxing Council.

a 23-year-old came very close

oreboard

Now, Russians captured places in the 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th.

At Karlsruhe, Germany, the 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th.

27-24 lead starting the last quarter, were all the stars wanted to talk about. Next week's game seemed far away.

The lead changed hands five times and a 49er victory wasn't sure until middle linebacker Frank Runley intercepted a Greg Landry pass on Detroit's 37 with 14 seconds to go.

Sterve Owens became the first in Lions history to go over 1,000 yards rushing—he ended with 1,036. And Gene Washington, who caught one of Brodie's three touchdowns passes, ended the campaign with a conference-high 831 yards in receptions.

Penalties Abound

Penalties played a major role in the game. A Landry touchdown run in the second quarter was nullified by holding and the Lions had to settle for a field goal. Then, in the fourth quarter, Lions defensive tackle Bob Bell was offside on a third-and-3 play at the Detroit 17.

Detroit got both of its third-quarter scores with assists from the officials. A roughing-the-passer call putting the ball on the 49ers' 15 and pass interference set up first-and-goal on the 3-yard line, making a 1-yard Owens touchdown run possible.

The odddest penalty situation came when Detroit's Ron Jesse apparently had scored on recovery of a bad snap to after punter Jim McCann late in the third quarter. The officials ruled that illegal procedure had been called against San Francisco before the ball was snapped, called back the touchdown, and gave McCann another kick. It was that type of a game.

Quarterback Darby Lamonia hit tight end Raymond Chester on a 67-yard touchdown bomb in the first quarter and Oakland went on to defeat Denver, 21-13, at Oakland.

The Raiders completed the season with an 8-4-2 won-lost-tied record for the second year in a row. Denver finished at 4-9-1.

Lamonia, booted throughout the game by the capacity crowd of 54,651, completed 8 of 18 passes for 182 yards but had three interceptions.

The Raiders scored in each of the first two quarters. Lamonia connected with Chester for the first touchdown as Denver defensive back Bill Thompson fell down trying for an interception.

Jim Turner's field goal from 14 yards out, following an interception by Charlie Greer, made it 7-3.

Oakland went ahead, 14-3, with a 74-yard scoring march in 12 plays early in the second quarter. Two penalties, including a pass-interference call on the Denver 6, helped score the touchdown.

Charlie Smith, who missed most of the season with a leg injury after starting at halfback for the previous three years, scored from the 1-yard line.



United Press International.

Rangers' Ratelle Ties North Stars, 1-1

NEW YORK, Dec. 20 (UPI).—Jean Ratelle scored his 20th goal of the season and 200th of his National Hockey League career midway through the final period last night to give the New York

Rangers a 1-1 tie with the Minnesota North Stars.

Gump Worsley, a former Ranger making his first New York appearance in two seasons, was magnificent in the Minnesota net and appeared on his way to a shutout when Ratelle stole the puck just in front of Worsley and beat the 42-year-old goalie with a short shot.

The Rangers held a 3-point East Division lead on both Montreal and Boston, who also were involved in ties. Second-place Minnesota lost another point to Chicago in the West Division and fell 7 points back.

Sabres 5, Canucks 1

Mike Byers scored two goals and assisted on a third in his home debut as Buffalo outkicked Vancouver, 5-1.

Byers, who was acquired in a trade with the Los Angeles Kings last Thursday, gave the Sabres a 1-0 lead after 48 seconds of the opening period and made it 5-0 on a power play goal at 15:15 of the second period.

Braves 2, Penguins 2

Pittsburgh, trailing by two goals after one period, came back

NHL Standings

EAST DIVISION

Team	W	L	T	Pts
New York	11	5	4	26
Boston	10	6	4	24
Montreal	9	7	4	22
Toronto	8	8	4	20
Pittsburgh	7	9	4	18
Vancouver	6	10	4	16
Buffalo	5	11	4	14

WEST DIVISION

Team	W	L	T	Pts
Chicago	10	6	4	24
Minnesota	9	7	4	22
Philadelphia	8	8	4	20
St. Louis	7	9	4	18
Los Angeles	6	10	4	16
San Jose	5	11	4	14

San Jose 3, Flyers 0

Norm Gilmann and Dave Keon lifted Toronto to a 4-0 road victory over Philadelphia.

Black Hawks 2, Blues 0

Gary Smith stopped 26 shots by St. Louis to earn his third shutout and the sixth for Chicago this season in a 2-0 home triumph.

Golden Seals 3, Canucks 3

California battled back from a two-goal deficit to tie Montreal, 3-3, at Oakland.

Final NFL Standings

AMERICAN CONFERENCE

EAST DIVISION

Team	W	L	T	Pts
Miami	10	6	4	24
Baltimore	9	7	4	22
N.Y. Jets	8	8	4	20
New England	7	9	4	18
Buffalo	6	10	4	16

WEST DIVISION

Team	W	L	T	Pts
Cleveland	10	6	4	24
Pittsburgh	9	7	4	22
Houston	8	8	4	20
Cincinnati	7	9	4	18

NATIONAL CONFERENCE

EAST DIVISION

Team	W	L	T	Pts
Dallas	11	5	4	26
Washington	10	6	4	24
Philadelphia	9	7	4	22
St. Louis	8	8	4	20
N.Y. Giants	7	9	4	18

WEST DIVISION

Team	W	L	T	Pts
San Francisco	10	6	4	24
Los Angeles	9	7	4	22
Atlanta	8	8	4	20
New Orleans	7	9	4	18

San Francisco 3, Colts 0

San Francisco, 3, Colts 0. San Francisco, 3, Colts 0.

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Gets 32 Points, 34 Rebounds Chamberlain of Lakers Hoops It Up for No. 25

NEW YORK, Dec. 20 (AP).—Wilt Chamberlain carried Los Angeles to its 25th consecutive National Basketball Association victory last night as the Lakers walloped Philadelphia, 154-132, at Los Angeles.

"When Wilt makes up his mind to go to the hoop," said Philadelphia coach Jack Ramsay, "there's nobody who can stop him, just nobody."

The 7-foot-1, 290-pound center, owner of the NBA single-game scoring record with 100 points, had been a reluctant shooter this year, concentrating on rebounding and defense.

But last night he decided "to go to the hoop," and poured in 32 points as the rampaging Lakers extended their record winning streak.

Chamberlain, the NBA's leading rebounder, also found time to grab 34 rebounds, an NBA single-game high this season, and block 12 shots.

The 154 points equaled Los Angeles' all-time single-game point record as the Lakers boosted their season win-loss record to an amazing 31-3.

"It's just remarkable how we are up for every game," said Los Angeles coach Bill Sharman.

"When you get into a winning streak like they are," commented Philadelphia center Bob Rule, "you get the feeling nobody can beat you. It's contagious."

The Lakers led by only 121-119 with 6:48 to play, but they ripped off 16 points in a row with a devastating fast break. Los Angeles had seven players in double figures, led by Chamberlain and Gail Goodrich, who scored 31.

SuperSonics 120, Suns 127

Spencer Haywood hit three straight jump shots midway through an overtime period to give Seattle a decisive lead as the SuperSonics edged Phoenix, 120-117, at Seattle. Haywood, who collected 35 points for the game, scored 13 of Seattle's overtime points. It was 116-101 after regulation time.

Hawks 101, Royals 99

Atlanta held off a late rally by

Cincinnati and handed the Royals their fifth loss in a row, 101-99, at Atlanta.

Trail Blazers 114, Pistons 113

Stan McKenzie scored two free throws with 3 seconds left for a 3-point margin and Portland gave an easy layup to Bob Lanier with a second remaining to score a 114-113 victory over Detroit at Portland, Ore.

Bucks 111, Bullets 86

Milwaukee coasted to a 111-86 victory over Baltimore at Madison Square Garden, taking the lead with 40 seconds left in the first half and never trailing again.

Bulls 119, Cavaliers 101

Bob Love scored 36 points and led Chicago past Cleveland, 119-101, at Cleveland.

NBA Standings

ATLANTIC CONFERENCE

EAST DIVISION

Team	W	L	Pct.	GB
Boston	22	12	.647	—
New York	19	15	.561	2 1/2
Philadelphia	14	20	.412	7 1/2
Buffalo	11	23	.326	9

CENTRAL DIVISION

Team	W	L	Pct.	GB
Baltimore	22	12	.647	—
Cleveland	11	23	.326	1 1/2
Atlanta	10	24	.294	2
Cincinnati	9	25	.265	3

WESTERN CONFERENCE

MIDWEST DIVISION

Team	W	L	Pct.	GB
Milwaukee	30	4	.882	—
Chicago	21	13	.618	1 1/2
Detroit	12	21	.364	17 1/2

PACIFIC DIVISION

Team	W	L	Pct.	GB
Los Angeles	31	5	.861	—
Seattle	22	14	.611	10
Golden State	15	16	.484	13
Portland	12	19	.388	19 1/2
Phoenix	8	25	.242	22 1/2

SUNDAY'S RESULTS

Atlanta 101, Milwaukee 87, 3rd Qtr. 27-21, Cincinnati 99, Van Arsdale 21, Givens 11.

Portland 144, Wichita 26, Gregor 16, Schuler 20, Detroit 113, Walker 20, Lanier 21.

Milwaukee 111, Jabbar 24, Dandridge 21, Baltimore 99, Clark 22, Martin 19, Chicago 113, Love 25, Walker 20, Cleveland 101, Smith 23, Bear 19.

Seattle 130, Haywood 35, Wilkens 32, Phoenix 127, Gillis 29, Walk 22, Hawks 101.

Los Angeles 154, Chamberlain 32, Goodrich 31, Philadelphia 132, Rule 20, Cunningham 20.

Chaparrals of ABA
Tounce Condors

PITTSBURGH, Dec. 20 (UPI).—Steve Jones hit on 16 of 18 field-goal attempts and scored 33 points to lead the Dallas Chaparrals to a 137-121 victory over the Pittsburgh Condors last night in the only American Basketball Association game scheduled.

Dallas connected on 62.5 percent of its shots from the floor and outrebounded Pittsburgh, 52-29, in handing the Condors their fourth straight loss.

Sunday's Games

Dallas 137, St. James 2, Freeman 30, Pittsburgh 121, Carter 22, Swift 24.

PARIS AMUSEMENTS

LEGENDARY
BAL DU MOULIN ROUGE
THE REVUE
"FANTASTIC"
11 P.M. MONDAY-FRI. 10 P.M. SAT. SUNDAY
RESERVE: 606-0046 AND 76-02

THE NIGHT CLUB OF THE CHAMPS-ELYSEES
PaseyCat
The most exciting Parisian Follies
Floor show - Dance
Every night 10 P.M. till dawn
21, Champs-Élysées, PARIS 8th
RECOMMENDED BY
Frank BRITAIN and John KILLICK

French Rugby Death

AGEN, France, Dec. 20 (AP).—Gino Gava, 25, a fly-half for the Miramont rugby team, was fatally injured by a hard tackle yesterday. Mr. Gava never regained consciousness after the tackle and died shortly afterwards in hospital.

Tigers' Kaline Signs Contract For \$100,000

DETROIT, Dec. 20 (UPI).—Veteran outfielder Al Kaline became the first \$100,000 Detroit Tiger baseball player today by signing his 20th contract with the team.

"It came as a complete surprise to me," Kaline said of the contract, which general manager Jim Campbell indicated would not be in violation of President Nixon's Phase 2 economic guidelines.

Athletics Hire Adair

OAKLAND, Dec. 20 (UPI).—The Oakland Athletics hired Jerry Adair, a major-league infielder for 10 seasons, as first base coach.

Miss Crawford Of Canada Wins Slalom in France

LES CONTAMINES, France, Dec. 20 (Reuters).—Canada's Judy Crawford beat a tough field including France's top Alpine women skiers in a special slalom at the European Cup meeting here today.

Miss Crawford, who will be 20 tomorrow, clocked a total time of 92.78 seconds for the two legs to win from Spain's Conchita Puig, who was clocked in 93.24.

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...and the fact that the *in vitro* results are in good agreement with the *in vivo* results.